

Press Release
Kista, 21 October 2022

Sivers Semiconductors receives 1.4 MUSD (15.8 MSEK) SATCOM volume purchase order

Sivers Semiconductors AB ("Sivers") today announces that its business unit, Sivers Wireless, has received an additional purchase order of 1.4 MUSD (approximately 15.8 MSEK) from a European satellite communications company. The order, for its production grade beamformer ICs, follows an earlier communicated acceleration fee and is aimed towards the customer's pre-series production of ground-based satellite communication terminals.

The purchase order is also in addition to an earlier order received by MixComm (now a part of Sivers Wireless) worth \$594k USD that is yet to be delivered, bringing the total value of volume production orders to approximately \$2M. Deliveries are scheduled for Q4 2022 and will continue through Q3 2023, with the revenue recognized over that period amounting to approximately \$1.7M USD.

"This order is yet another important step towards the customer's full-scale production. Even if the order is for pre-series production, the monetary value is substantial, showing significant volume demand for our market leading beamformer ICs. The order certainly gives an indication of what true high-volume production can mean, and we are working very closely with this customer to make it a reality," said Anders Storm, Group CEO of Sivers Semiconductors.

In late September, Sivers communicated purchase orders totalling 900 000 USD from the same customer (including an acceleration fee of 150 000 USD (approximately 1.7 MSEK) and orders of engineering design activities of 750 000 USD (approximately 8.4 MSEK)). The customer is a previous MixComm customer (MixComm is now part of Sivers Wireless).

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This disclosure contains information that Sivers Semiconductors is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the contact person set out, on 21-10-2022 15:30 CET.



Sivers Semiconductors AB is a leading and internationally recognized technology company that supplies ICs and integrated modules through its two business areas Wireless and Photonics. Wireless develops mmWave products for advanced 5G systems for data and telecommunications networks and satellite communication. The portfolio includes RF transceivers, beamforming front end ICs, integrated mmwave antennas, repeaters, and software algorithms for optimum mmWave RF performance. Photonics develops and manufactures semiconductor based optical products for optical fiber networks, sensors and optical fiber communications (Li-Fi). The company is listed on Nasdaq Stockholm under SIVE. The head office is located in Kista, Sweden. For more information:

<http://www.sivers-semiconductors.com>