

Sivers Photonics partners with Fortune 100 company to deliver next generation laser sources, with initial order worth over \$617k

Sivers Semiconductors AB today announced that its subsidiary, Sivers Photonics, has signed a contract worth over \$617k to deliver next generation laser sources commencing a partnership agreement with a new customer.

The collaboration with the technology business will initially focus on the development and supply of customised lasers across a range of wavelengths, helping enable the customer to develop its future roadmap.

Sivers Photonics has extensive experience in designing customised laser chips for a variety of global customers and advanced applications. The new project will utilise this expertise, with volume production opportunities for the business, along with possible further projects as part of the partnership.

"We are thrilled to team up with our new customer and leverage our laser technology for its future development projects. We look forward to a long-term partnership as these exciting projects continue." said William McLaughlin, Managing Director, Sivers Photonics.

"This is the third large Fortune 100 technology company that has chosen to work with Sivers Semiconductors for Photonics' laser sources. I am very proud of the Sivers Photonics team that has the ability to add customers like this to our customer base." said Anders Storm, Group CEO, Sivers Semiconductors.

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This disclosure contains information that Sivers Semiconductors is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the contact person set out above on 19 May 2022 07:30 CET.

Sivers Semiconductors AB is a leading and internationally recognized technology company that supplies ICs and integrated modules through its two business areas Wireless and Photonics. Wireless develops mmWave products for advanced 5G systems for data and telecommunications networks and satellite communication. The portfolio includes RF transceivers, beamforming front end ICs, integrated mmWave antennas, repeaters, and software algorithms for optimum mmWave RF performance. Photonics develops and manufactures semiconductor based optical products for optical fiber networks, sensors and optical fiber communications (Li-Fi).

The company is listed on Nasdaq Stockholm under SIVE. The head office is located in Kista, Sweden. For more information visit: www.sivers-semiconductors.com