

Press Release  
Kista, 24 February 2022

## Sivers Semiconductors 5G millimeter wave agreement indefinitely on hold

On the 5<sup>th</sup> of August 2020 Sivers Semiconductors AB announced that the company had signed a combined development and supply agreement with a Global high-tech company listed on New York Stock Exchange (NYSE). Sivers has today received notice from the customer that they have decided to terminate the ongoing development contract and put the project indefinitely on hold due to overall delays and missing the current customer's customer window.

The value of the contract was at the time estimated to approximately SEK 480 million during the first three years of commercial deployment and was based on non-committed forecasted volumes from the customer.

*"Right now, we live in very challenging times with ongoing pandemic as well as ongoing invasion in Europe, which has had effect on the overall business and this project was an important project for Sivers. With that said even if this project was important, it was only one of 44 design-wins within 5G received by Sivers Wireless", says Anders Storm, Group CEO of Sivers Semiconductors.*

***This disclosure contains information that Sivers Semiconductors is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the contact person set out, on 24-02-2022 16:00 CET.***

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*Sivers Semiconductors AB is a leading and internationally recognized technology company that supplies ICs and integrated modules through its two business areas Wireless and Photonics. Wireless develops mmWave products for advanced 5G systems for data and telecommunications networks and satellite communication. The portfolio includes RF transceivers, beamforming front end ICs, integrated mmwave antennas, repeaters, and software algorithms for optimum mmWave RF performance. Photonics develops and manufactures semiconductor based optical products for optical fiber networks, sensors and optical fiber communications (Li-Fi). The company is listed on Nasdaq Stockholm under SIVE. The head office is located in Kista, Sweden. For more information: <http://www.sivers-semiconductors.com>*