

Press Release
Kista, 7 December 2021

Sivers Semiconductors' future subsidiary MixComm partners to develop 5G module for metaverse

Sivers Semiconductors AB today announces that the company's future subsidiary MixComm* has signed a Memorandum of Understanding (MoU) with the South Korean venture company Kreemo to develop the world's first 5G module optimized for metaverse.

The antenna module combines Mixcomm's ultra-high frequency integrated circuit (RF) technology and Kreemo's 360-degree antenna technology for use in various fields such as augmented reality (AR), games and data devices, where high-quality antennas that transmit and receive high-frequency data and signals are essential to enable a smooth hyper-connected and ultra-realistic 5G content experience.

For detailed information, please see: <https://english.etnews.com/20211206200002>

*) On October 14, 2021, Sivers Semiconductors entered into an agreement to acquire 100 per cent of the share capital of MixComm Inc. ("MixComm"), a US-based mmWave challenger and fabless semiconductor company. Completion of the acquisition is conditional upon regulatory approval by CFIUS (the Committee on Foreign Investment in the United States). Completion is expected to take place in Q1 2022 subject to the fulfilment of these conditions.

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Sivers Semiconductors AB is a leading and internationally recognized technology company that, through its two business areas Wireless and Photonics, supplies chips and integrated modules. Wireless develops RF chips and antennas for advanced 5G systems for data and telecommunications networks. Photonics develops and manufactures semiconductor-based optical products for optical fiber networks, sensors and optical fiber communications (Li-Fi). The company is listed on Nasdaq Stockholm under SIVE. The head office is located in Kista, Sweden. For more information contact: www.sivers-semiconductors.com