

Press Release
Kista, March 15, 2021

Sivers Semiconductors continues to grow number of design wins

Sivers Semiconductors AB today announces that the company has won new design wins with three new customers. The aim is to use Sivers Semiconductors' technology in new products in new verticals/for new use cases as well as in products at customers with an existing product line in the millimeter wave area.

Sivers Wireless has previously communicated 21 design wins where customers have existing agreements or have ongoing design and development activities integrating Sivers Wireless RFICs or RF Modules into their products. Now, the number of design wins are 24.

The first of these three design wins is with a European listed technology company with approx. 8 billion SEK in yearly net sales, who will base their upcoming technology platform and service offering on Sivers Wireless 5G millimeter wave product, the TRX BF/02. This engagement may present future volume opportunities over time, but at this point in time it is uncertain to estimate volumes.

The second of these three design wins is with a smaller company in north American, who intends to use Sivers TRX BF/02 RFIC in a radar application for object detection. The TRX BF/02 has proven to be a truly multi-faceted tool that can be used in several applications, besides its standard use for communication. This engagement may present future volume opportunities over time, but at this point in time it is uncertain to estimate volumes.

"This new vertical opens up a new possible market and shows the capabilities of our products, not known to the public before. The high level of integration together with the inherent flexibility of this product, makes it possible to be used also in advanced radar applications, which could widen the addressable market for our wireless business," said Anders Storm, Group CEO of Sivers Semiconductors.

The third design win is with a smaller Chinese wireless product company, who has purchased a number of RF Modules to be used in the first stage to be integrated into their upcoming generation of products. Initially, they will be used in a 60 GHz private network deployment and after successful implementation, the products are assumed to be part of wider deployments with network operators.

"To break into this customer and get our 3rd design win in China represents a great potential over time. We are in an early phase with this customer, and it is not possible to give any predictions of business volume. But we see this a great opportunity for substantial growth over time and we look forward to work closely with this customer to make it happen," said Anders Storm.

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Sivers Semiconductors is listed on Nasdaq First North Growth Market in Stockholm.

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Sivers Semiconductors AB is a leading and internationally recognized technology company that, through its two business areas Wireless and Photonics, supplies chips and integrated modules. Wireless develops RF chips and antennas for advanced 5G systems for data and telecommunications networks. Photonics develops and manufactures semiconductor-based optical products for optical fiber networks, sensors and optical fiber communications (Li-Fi). The company is listed on Nasdaq First North Growth Market Stockholm under SIVE. The head office is located in Kista, Sweden. For more information: www.sivers-semiconductors.com