

Booming interest for Sivers IMA's 5G technology

Sivers IMA (Nasdaq First North: SIVE) today announced that they, together with partners, have sold more than 20 evaluation kits for 5G since the Mobile World Congress (MWC) in February.

The 5G test kits are a way for prospective customers to evaluate how Sivers IMA's equipment works in order to design in Sivers IMA's products in their next step. The total order value for these kits is not substantial, however, test kits are far from free and gives an indication that potential customers believe in Sivers IMA's solutions.

"The strong interest in our 5G technology since MWC has led to a record number of customers evaluating our solutions, and I am convinced this will result in many future design wins. We are also seeing a record number of new sales prospects contacting us for more information regarding our unlicensed and licensed 5G technology," said Anders Storm, CEO of Sivers IMA.

Currently, Sivers IMA has nine design wins from customers who develop products or prototypes with Sivers IMA's 5G technology as an integrated part. The first 5G vertical to use Sivers IMA's millimeter wave (mmWave) 5G technology is Fixed Wireless Access (FWA), offering gigabit wireless broadband to the home and office. The FWA vertical is also where Sivers IMA has most of its design-wins today. The two other areas Sivers IMA also has design wins are Transportation and Connected healthcare/medical equipment.

"Winning design wins is an important part of our business process and a critical step to develop revenue in a couple of years. The evaluation kits are a first step on that journey," said Storm.

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More on growth in 5G and the vertical FWA:

5G services will be offered in a number of verticals over the coming 15 years; Smart cities, Transportation, Connected vehicles, Connected factories, Smart buildings, Smart utilities, Connected healthcare and Broadband services like: Enhanced Mobile Broadband (eMBB), Ultra-reliable low-latency communication (URLLC) and Fixed Wireless Access (FWA).

According to MarketsandMarkets™ Inc. the 5G Services Market will grow to USD 123.27 billion by 2025, at a compound annual growth rate (CAGR) of 18 percent from 2019 and the FWA segment will grow at the highest CAGR during the forecast period.

<https://www.marketsandmarkets.com/PressReleases/5g-services.asp>

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