Press release Kista, January 30th, 2019

Sivers IMA sign agreement for use of unlicensed 5G in ultra sonic examination application

Today, Sivers IMA Holding AB (Nasdaq First North: SIVE, the Company) announces it has, together with their Japanese reseller, NetWell, and baseband partner CLOP Technologies signed a Memorandum of Understanding with a Japanese provider of leading technology using radio technology in the medical equipment field. This company has a focus on utilizing wireless data transfer technology in their new products. Sivers IMA will participate in the development of an unlicensed 5G (WiGig) solution to be used for wireless transfer of high definition ultra sonic data. The estimates order value relating to the proof of concept phase is not significant.

"I am excited to explore new application areas for our unlicensed 5G technology. We hope to see proof of concept and live demonstration of this solution in the early autumn and, if things go according to plan, we will see the first commercial deployments 2020." Says Anders Storm, CEO of Sivers IMA Holding.

Albert Chai, CEO of CLOP Technologies continues: "There is a clear growing demand for faster wireless connections in latest and future smart applications, and we are pleased to partner with Sivers IMA to provide leading edge solutions to meet these requirements."

"The application requires very high data rates to transfer uncompressed high definition data over short distances. With Sivers IMA technology, with leading edge link budget performance, it is possible to build these solutions meeting the requirements for robustness and flexibility." adds Itaru Enomoto, President and CEO of NetWell Corp.

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Sivers IMA Holding AB is a leading and internationally renowned supplier, publicly traded under SIVE at Nasdaq First North Stockholm. The wholly owned subsidiaries **Sivers IMA** and **CST Global** develop, manufacture and sell cutting-edge chips, components, modules and subsystems based on proprietary advanced semiconductor technology in microwave, millimeter wave and optical semiconductors. Headquarters in Stockholm, Sweden. Learn more at <u>http://siversima.com</u>.