

Sivers IMA today announces RFIC mmWave design win from an Eastern European based Broadband Wireless Access system supplier

Sivers IMA Holding AB (Nasdaq First North: SIVE, the company) announced today that the company has signed an agreement with an Eastern European Broadband Wireless Access system supplier. The customer has a substantial global footprint and Sivers IMA will supply millimeter wave (mmWave) chips for their new fixed wireless access products. The company plan to develop a commercial solution for launch before the end of 2019.

"In the last 6 month we have had design wins in all major markets, which is a great achievement. This is the 8th company that has deiced to base their offerings on Sivers IMA mmWave RFICs. We believe this is just the start of this exciting market", says Anders Storm, CEO of Sivers IMA Holding.

According to SNS Telecom & IT: "FWA subscriptions are expected to account for USD \$1 Billion in service revenue by the end of 2019 alone. The market is further expected to grow at a CAGR of approximately 84% between 2019 and 2025, eventually accounting for more than USD \$40 Billion." Ref [1].

Ref [1] <http://www.snstelecom.com/5gfw>

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This information is insider information that Sivers IMA is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication trough the agency of the contact person set out above, on January 16, 2019, at 11:00 CET.

Sivers IMA Holding AB is a leading and internationally renowned supplier, publicly traded under SIVE at Nasdaq First North Stockholm. The wholly owned subsidiaries Sivers IMA and CST Global develop, manufacture and sell cutting-edge chips, components, modules and subsystems based on proprietary advanced semiconductor technology in microwave, millimeter wave and optical semiconductors. Headquarters in Stockholm, Sweden. Learn more at <http://siversima.com>.