

Sivers IMA Holding's subsidiary, CST Global, signs a Master Purchase Agreement with a large, North American supplier of network systems

Sivers IMA Holding AB confirms that its wholly-owned subsidiary, CST Global, UK's leading, independent, III-V opto-electronic, semiconductor foundry, has signed a Master Purchase Agreement (MPA) with a large, North American-based, global provider of network systems. CST Global is to supply opto-electronic devices, essential for the deployment of next-generation, cloud, data-center and Hyperscale data center applications.

According to Cisco® Global Cloud Index ^[1], Hyperscale data centers will grow from 259 in number at the end of 2015 to 485 by 2020.

Anders Storm, CEO of Sivers IMA, explained, "This is an extremely important contract for CST Global. It confirms that we offer the right opto-electronic solutions, at the right time, to the rapidly growing cloud, data center market. It is one of several major growth markets that we have identified, driven by the communication and sensor society. This growth will be further supported by billions of connected items, due to the Internet of Things (IoT), as well as future 5G networks".

Hyperscale data centers contain at least 5000 servers each. Data centers of all sizes have massive amounts of fiber connections requiring the opto-electronic devices that CST Global supplies.

Anders Storm continues, "This MPA is the first we have in place with a large North American, network systems provider of such global reach and scale. CST Global is amongst a select group of companies in the world, capable of providing the opto-electronic devices required, in the necessary quantities. This MPA is an acknowledgement that CST Global is a well-recognized, global supplier of opto-electronic devices."

The estimated order value, over a two-year period, is expected to be worth 10 million USD.

Ref ^[1]: Cisco® Global Cloud Index

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This information is insider information that Sivers IMA is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above, on September 7, 2017.

Sivers IMA Holding AB is a leading and internationally renowned supplier, publicly traded under SIVE. The wholly owned subsidiaries Sivers IMA and CST Global develop, manufacture and sell cutting-edge chips, components, modules and subsystems based on proprietary advanced semiconductor technology in microwave, millimeter wave and optical semiconductors. Headquarters in Stockholm, Sweden. Learn more at <http://siversima.com>.