



2 April 2019

Beowulf Mining plc
("Beowulf" or the "Company")

Letter to the Minister of Enterprise and Innovation, The Government of Sweden

Beowulf (AIM: BEM; Spotlight: BEO), the Nordic focused mineral exploration and development company, announces that Mr. Göran Färm, the Chairman of Beowulf has written to Mr. Ibrahim Baylan, the Minister of Enterprise and Innovation for The Government of Sweden, regarding the Company's application for an Exploitation Concession for the Kallak Iron Ore Project.

Follow the links below for the Swedish letter and the English translation.

Swedish letter:

<https://beowulfmining.com/wp-content/uploads/2019/04/Beowulf-Letter-to-Minister-SE.pdf>

English translation:

<https://beowulfmining.com/wp-content/uploads/2019/04/Beowulf-Letter-to-the-Minister-EN.pdf>

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Cautionary Statement

Statements and assumptions made in this document with respect to the Company's current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of Beowulf. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where Beowulf operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) Beowulf's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards iron ore. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its

development, the actual results could differ materially from those presented and forecast in this document. Beowulf assumes no unconditional obligation to immediately update any such statements and/or forecasts.