

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations ("MAR") (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of Kurt Budge, Chief Executive Officer.

5 March 2018

Beowulf Mining plc
("Beowulf" or the "Company")

Kallak North Exploitation Concession Update

Beowulf (AIM: BEM; AktieTorget: BEO), the mineral exploration and development company, focused on the Kallak magnetite iron ore project and the Åtvidaberg polymetallic exploration licence in Sweden, and its graphite portfolio in Finland, announces that Kurt Budge, Chief Executive Officer, has written to The Government of Sweden, in response to the Government's request for final comments in respect of the Company's application for an Exploitation Concession for the Kallak North Iron Ore Project.

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