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EQL Pharma AB (publ)

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EQL Pharma signs a license agreement with a large pharmaceutical company in Türkiye for Mellozzan (melatonin)

EQL has entered into an exclusive license agreement with a large pharmaceutical company for its product Mellozzan (melatonin) for Türkiye and Kazakhstan. "EQL has previously signed license agreements with parties for a number of countries, but this is a milestone as it is our first agreement with the sale of one of our products outside the borders of Europe," says Axel Schörling, CEO at EQL Pharma.

Mellozzan contains the sleep hormone melatonin and is indicated for children who have ADHD and suffer from sleep difficulties, where so-called sleep hygiene measures have not helped. Mellozzan will probably be the first melatonin product in Türkiye and Kazakhstan with that paediatric indication. The drug is also indicated for the short-term treatment of jet lag in adults.

"We are of course extremely happy about this agreement", says Axel Schörling. "These are two countries with a total of over 105 million inhabitants, and our license taker's size and reach mean that a great many children and their caretakers will have the opportunity for a good night's sleep, which has a huge impact on quality of life and schooling".

The agreement includes a so-called tech transfer to produce Mellozzan in a factory in Türkiye, as local production is a requirement from the Turkish authorities. The agreement also includes a small license fee and a single-digit royalty on all sales.

EQL Pharma has ongoing negotiations for more license agreements on Mellozzan with other players in and outside of Europe.

EQL Pharma AB specializes in developing and selling generics, i.e., drugs that are medically equivalent to original drugs. The company currently has more than 25 niche generics (i.e., generics with limited competition apart from the original drug) approved in the Nordic markets. In addition to these, there is a significant pipeline of additional niche generics for launch in 2023 and beyond. The business is currently focused entirely on prescription drugs, including hospital products, in the Nordics and selected European markets. EQL Pharma AB has its operations in Lund and is listed on the Spotlight Stock Market. EQL Pharma AB carries out extensive development work in collaboration with leading contract manufacturers and major pharmaceutical companies in the EU and Asia, among others.

Press Release

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