

Josab India signs a MoU with Greentech Infra regarding deliveries and market development cooperation

A MoU has been signed between M/S Josab India Private Limited represented by Mr Dennis Abraham (Managing Director) and M/S Greentech Infra Private Limited represented by Dr. Vivek Agarwal (Director), where both the parties agree to joint forces, develop the water treatment market in the Region of Rajasthan, India. The MoU states that Josab is willing to engage Greentech Infra Pvt Ltd as their exclusive sales and service agent in the region based on an initial order of nine 9 Josab Aqualite<sup>TM</sup> based ecological water treatment plants.

"To get Greentech Infra as a sales representative for our products in one of the most important regions in India is a big milestone for our development on this important market", says Mr Dennis Abraham, MD Josab India. "We do believe that the cost effective Aqualite<sup>TM</sup> based technology that Josab is providing will be a better option for the government, large communities and private industries in Rajasthan in comparison to other technologies currently used in the region", says Dr. Vivek Agarwal. "Our long experience and connections into the market will give Josab a good platform to develop its business into this market", Dr Agarwal concludes

The parties expects to finalize the terms of the cooperation before the end of this year. The order value of the initial order is expected to be approximately 2.5 million SEK.

The Company wishes to clarify that an MoU is not a legally binding agreement for either party.

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## For more information please contact:

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## **About Josab International AB**

Josab International AB manufactures and sells ecological water treatment solutions based on, by the company patented, unique filter material Aqualite<sup>TM</sup>. Josab International AB has today five fully owned daughter companies, Josab Hungary Kft, Josab East Africa Ltd, Josab India Pvt Ltd, Josab China Ecological Water Treatment Systems Co Ltd and JOSINT Financial Services AB.

## About Greentech Infra Pvt. Ltd

Greentech Infra Pvt. Ltd. offers customized waste management solutions for our clients and the general public. Our ventures boast the compliance with most of the sustainable development goals set by the major organizations, and government officials. We have extensive solutions for waste management, and environment protection; with products ranging from Sewage Treatment Plants to Solar Energy, and provision of clean drinking water to villages. We are investing in profitable sustainable technologies, local area manufacturing concepts, and environment friendly products; with a green corporate philosophy for the global world.