



JOSAB India receives order in Hyderabad, Telangana

Josab India Pvt Ltd has received an order for a minimum of 150, up to 250, water kiosks in co-operation with Natures Spring Eco Tap Pvt Ltd starting from December 2016. The project is based on a BOO model (Build Own and Operate). Payment will be through water tariffs over a period of 7 years. The total project turnover is approximately MSEK 200-335, whereof JOSAB's share is approximately MSEK 65-100.

Josab India Pvt Ltd will provide the required technology (treating the raw water using JOSAB's Aqualite™), while Natures Spring Eco Tap Pvt Ltd will provide the necessary liaison with Government bodies for licenses and space for plant installation, marketing and day to day operations. The order is initiated by Telangana State Government to provide safe drinking water across the city of Hyderabad by June 2017. The water kiosks will be in operation round the clock, based on a similar technique as bank's ATMs (Automated Teller Machines), in order to provide pure drinking water at an affordable price.

Mr. Dennis Abraham, MD, JOSAB India states that *"This is one of the first mass market projects for JOSAB in the Indian market. This is only a beginning and we are ready to set more mile-stones on the Indian continent"*.

Johan Gillgren, CEO, Josab International AB, concludes that *"The signing of the agreement and the order gives a clear signal of the dedicated and hard work by the Indian team. I see this order as a fantastic breakthrough on the Indian market, and it will also be a good showcase for other markets"*.

Stockholm 30th of November 2016

For more information, please contact:

Johan Gillgren

President/CEO

Josab International AB

+46 (0)8 121 389 00

johan.gillgren@josab.com

About Josab International AB

Josab International AB manufactures and sells ecological water treatment solutions based on, by the company patented, unique filter material Aqualite™. Josab International AB has today four fully owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd, Josab China Ecological Water Treatment Systems Co Ltd and JOSINT Financial Services AB.