

JOSAB China signs a co-operation agreement with Estone

JOSAB China has signed a co-operation agreement with Sichuan Estone Environmental Protection Technology Company, Chengdu, China regarding manufacturing, marketing and sales of JOSAB's ecological water purification units. This is one of several steps towards suitable co-operation partners to JOSAB's subsidiary in China in order to achieve a footprint and to reach a broader market with more customers and projects.

Estone is a Chinese company seated in Chengdu, Province of Sichuan, that manufactures and installs equipment for cleaning of waste water with MBBR technology (Moving Bed Biofilm Reactor). The company has been active since 2008 on the Chinese market and delivered some 30 major installations for cleaning of waste water, primarily in the province of Sichuan, but also neighboring provinces. The company's majority owner is the ICW Group, likewise JOSAB's largest owner.

Focus for the co-operation will be cleaning of potable water as well as waste water in smaller cities and communities on the country side. JOSAB's technological solution and scalability creates new markets for Estone. Primary geographical areas will be the Provinces of Sichuan, Yunnan and Hunan, as well as countries in North Eastern Asia, for example Vietnam.

"After numerous visits, meeting, tests and evaluations we have found that Estone and JOSAB, with their respective technologies and processes, is a very suitable combination as it improves the cleaning of waste water as well as produces potable water", explains Stefan Oestlundh, Executive Director, Josab International AB.

Johan Gillgren, CEO, Josab International AB, concludes that "We look forward to the co-operation agreement with Estone and the access for support available within the ICW Group. I am convinced that JOSAB and Estone will contribute to an improved environment in those areas of China affected by polluted water sources".

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About Josab International AB

Josab International AB manufactures and sells ecological water treatment solutions based on, by the company patented, unique filter material Aqualite™. Josab International AB has today four fully owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd, Josab China Ecological Water Treatment Systems Co Ltd and JOSINT Financial Services AB.