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Interim report for the 3rd quarter 2026

1st July to 30th September 2026

Angler Gaming plc, reg. no. C55255, Malta

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ANGLER GAMING PLC

Financial report for the period ended 30th of September 2026

Key Facts for the 3rd Quarter 2026 (1st July 2026 – 30th September 2026)

Revenues increased 9.96% and EBIT increased 79.62%.

All figures are compared to the same quarter last year if not explicitly stated otherwise.

- Revenues increased by 9.96% to €8,717,367 (€7,928,107).
- EBIT increased by 79.62% to €3.044,040 (€1,694,721).
- EBIT margin of 34.92% (21.38%).
- Net profit increased by 114.83% to €2.628,384 (€1.223,484).
- Earnings per share of €0.0351 (€0.0163).

- PremierGaming Ltd, the Group's B2C subsidiary licensed in Malta and Sweden focusing on Northern Europe, represented 1.11% of the Group's revenues in Q3 2026. PremierGaming recorded higher customer winnings in Q3.

Events During Q3 2026

- The available cashflow from operations at the end of Q3 2026 was €3,237,650 (€2,588,723 end of Q2 2026).

- PremierGaming Ltd refined its niche strategy resulting in developing a more innovative technological and product approach to differentiate itself towards end users. It was further decided to start providing gaming software for computer-simulated slot machine games to primarily be used to provide PremierGaming Ltd with a more entertaining and differentiated product to the end consumers. The games will primarily be distributed via PremierGaming's own brands in Sweden and thus adapted to the own brands' target groups of recreational players. For efficiency reasons the development of the games is outsourced. The Swedish Gambling Authority granted PremierGaming Ltd, a licence to provide gaming software used in the provision of online gaming. The permit is valid from 2026-08-28 to 2031-08-27 (5 years).

- Marlin Media Ltd closed Q3 2026 with marvnBoost, the propriety and fully owned AI content engine for iGaming teams (B2B), moving from launch to a defined commercial model. Three subscription tiers are now on the market and a free trial was introduced to shorten the path from interest to first use. The Company exhibited marvnBoost at SBC Summit Lisbon, its first major industry showcase, which generated strong direct feedback from, providers, operators and affiliates and validated the commercial positioning. That feedback shaped the next phase of the product. Demand from the show pointed consistently beyond the platform's current content scope; therefore, the Group is expanding marvnBoost's capabilities to meet broader client requirements, focused on scale and automation. On marvn.ai, organic visibility came under pressure during the quarter as generic search engines continued to reduce the volume of traffic it sends to independent publishers, a shift affecting affiliate and comparison sites across the sector. Management treats this as confirmation of a direction already

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under review and is repositioning marvn.ai as a product with an engaged user base rather than a search traffic asset. Multilanguage support and enrichment of the existing published data set are in development.

Events After Q3 2026

- **Changes to the B2B Business Model and Commercial Arrangements**

  As part of the Group's ongoing strategy to strengthen its focus on its proprietary iGaming platform and streamline its operations, the Group is progressing with a significant restructuring of its B2B business model. Under the revised model, the Group intends to focus its B2B offering exclusively on the provision of its proprietary iGaming platform, discontinuing the provision of non-software-related B2B services.

  In connection with this transition, the Group has been engaged in advanced negotiations with its B2B partners regarding revised commercial arrangements. The parties have reached an agreement in principle on the key commercial terms, with the revised business model expected to take effect from 1 November 2026. While the formal agreements have not yet been executed, the Group expects the arrangements to be finalised in the near term.

  Under the proposed arrangements, the Group would introduce a revised fee structure, resulting in lower revenues from its B2B partners. At the same time, the Group's operating costs would decrease, as affiliate and royalty-related costs associated with the partners' operations would become the responsibility of the respective B2B partners. The revised arrangements are also expected to reduce the Group's exposure to certain operational and commercial risks.

  As an integral part of the proposed commercial package, the Group has agreed in principle to provide a one-off commercial incentive in the aggregate amount of €5.25 million, conditional upon the B2B partners entering into new five-year contractual arrangements under the revised business model. The incentive is intended to facilitate the transition and secure the partners' long-term commitment to the Group's proprietary iGaming platform. It would be effected through a corresponding reduction in existing amounts receivable from the B2B partners.

  The accounting and financial reporting implications of the proposed arrangements are currently being assessed and will be recognised in accordance with the applicable IFRS requirements once the arrangements become legally effective.

  The revised commercial arrangements are expected to result in significant changes to the Group's revenue and cost structure and may have a significant impact on profitability during a transition period before the anticipated operational and commercial benefits are fully realised. As the arrangements have not yet been finalised, their overall financial impact cannot currently be estimated with sufficient reliability.

  The proposed arrangements remain subject to final agreement and execution and have no effect on the Group's reported financial results for Q3 2026.

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- **Aegirsoft Ltd – Further Reorganisation of Software Development Activities**

  In parallel, the Group continues to advance the reorganisation of its software development activities, reflecting its strategic prioritisation of its proprietary iGaming platform over recent years.

  The reorganisation involves consolidating the resources dedicated to the development and ongoing enhancement of the platform within a single, dedicated technology entity within the Group – Aegirsoft Ltd, with the consolidation process is being expected to be completed during 2026. As part of this process, Nicholas Formosa has been appointed CEO for Aegirsoft Ltd. Nicholas, who has over 15 years' experience in leading technical positions, has been with the Group since the start and has been heading the Group's B2B propriety technical platform for the last seven years.

  The consolidation is intended to establish a more streamlined and operationally efficient structure, enhance the Group's strategic focus on its core technology offering and support the continued development and commercialisation of its proprietary iGaming platform.

- **PremierGaming Ltd**

  PremierGaming Ltd, based on its updated strategy, increased its marketing spending for the Swedish brands in Q4, resulting in a 103% growth of new unique depositing players in October compared to September 2026. Besides increased marketing spendings the growth benefited from:

  1. The update of Prontolive.se with the effective and efficient latest version of the Group's B2B iGaming platform software.
  2. The launch of the innovative slot ProntoChoice using PremierGaming's licence to provide gaming software in Sweden.
  3. The launch of the innovative Volameter, a search tool for end users to find slots based on their preferences for volatility in the slots.

- **Marlin Media Ltd**

  Marlin Media Ltd's development effort is directed towards custom content pipelines for game aggregators, service providers and game providers, a segment that requires content at scale and is underserved by conventional agency models. The platform will also adopt a new brand identity reflecting that wider remit; the launch will be communicated in due course. The Company is consolidating around a B2B revenue model led by marvnBoost and has added headcount to the team to support this.

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Key Facts for 1st January 2026 – 30th September 2026

Revenues increased 11.99% and EBIT increased 103.68%

All figures are compared to the same period of last year if not explicitly stated otherwise.

- Revenues increased by 11.99% to €25,476,689 (€22,749,172).
- EBIT increased by 103.68% to €8,819,428 (€4,330,062).
- EBIT margin of 34.62% (19.03%).
- Net profit increased by 147.45% to €7,535,059 (€3,045,084).
- Earnings per share of €0.1005 (€0.0406).

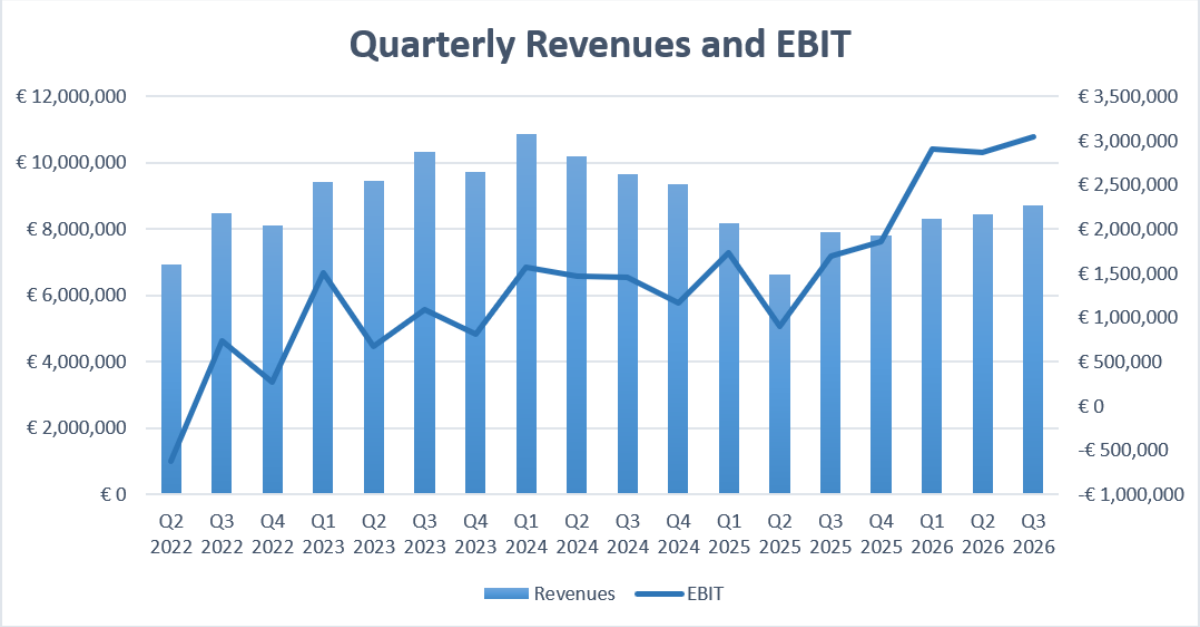
Key Performance Indicators (EUR)

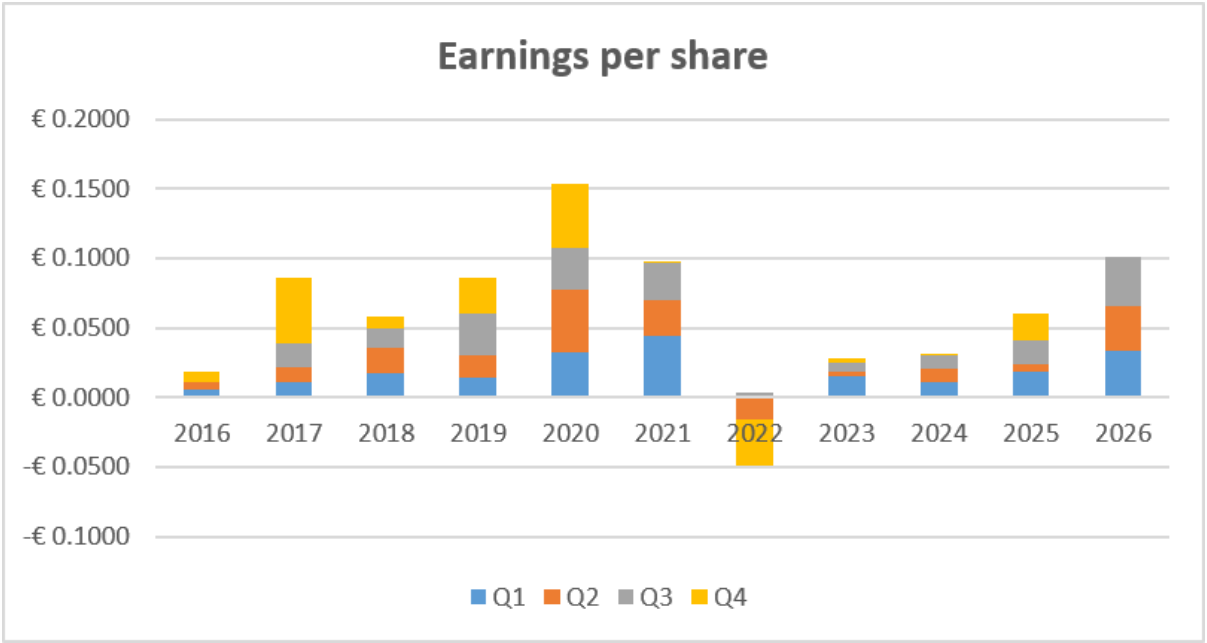
	Q3 2026	Q3 2025	Jan-Sep 2026	Jan-Sep 2025
Customer Deposits	€ 26 031 432	€ 20 765 506	€ 72 012 569	€ 60 896 954
Active Customers	27 783	28 267	56 106	70 387
New Registered Customers	25 971	16 331	67 208	69 640
New Depositing Customers	7 662	7 894	20 882	26 755
Gross Game Win	€ 12 289 729	€ 11 348 259	€ 35 646 486	€ 32 502 074
Net Game Win	€ 11 874 063	€ 10 599 855	€ 34 146 137	€ 31 074 459
Hold	45.6 %	51.0 %	47.4%	51.0%

* Definition of Active Customer: customer that wagered at least one bet in the indicated period on any site utilising the Group's proprietary iGaming platform
** Definition of New Registered Customer: a new customer registered in the indicated period on any site supported by the Group
*** Definition of New Depositing Customer: a customer that deposited the first time in the indicated period on any site supported by the Group
**** Definition of Net Game Win: real money bets minus real money wins
***** Definition of Hold: Net Game Win / Customer Deposits

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Group's Historic Financial Performance





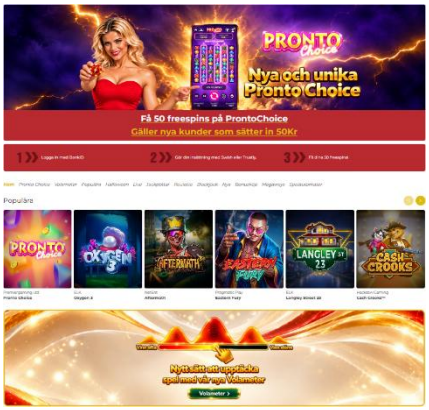
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Comments from the CEO (Thomas Kalita)

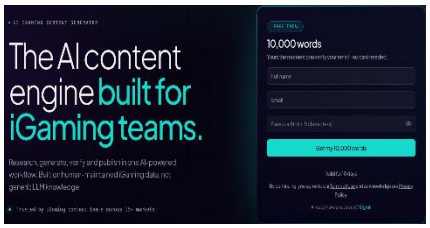


We are thrilled with the performance of revenues, EBIT and Net Profit in the Quarter. In addition, the cashflow from operations was further strengthen.

The B2B business continues to show strong momentum in the quarter based on the prioritisation of further development of the proprietary iGaming platform in the last couple of years. The Group now has a strong B2B iGaming Software offering which is serving B2B partners externally and the Group's B2C offering internally. Although we anticipate a reduction in the revenues and profits due to the new B2B business model as from 1st of November 2026, we believe that we are creating a strong foundation for future growth and improved profitability with the new streamlined and focused B2B software offering.



Implementing PremierGaming's updated niche strategy took a lot of hard work in the quarter, such as moving to the latest version of the propriety B2B software for Prontolive.se, obtaining a 5 year license to provide slots in Sweden and launching the first slot within this framework, the Volameter, a truly inventive differentiator, to enhance end users search for popular slots with users' preferred volatility and a market strategy which, in a straightforward and easy-to-understand way, showed customers the enhanced new products and gave an opportunity to try them out. The Volameter was launched in the very end of Q3 and already in October PremierGaming saw the doubling of new unique depositing customer in Sweden. Now PremierGaming has to follow up the lifetime value and plan accordingly going forward.



Marlin Media closed Q3 with marvnBoost moving from launch to a defined commercial model. Three subscription tiers are now on the market, and a free trial was introduced to shorten the path from interest to first use. The Company exhibited marvnBoost at SBC Summit Lisbon, its first major industry showcase, which generated strong direct feedback from providers, operators and affiliates and validated the commercial positioning. Going forward, Marlin Media Ltd is consolidating around a B2B revenue model led by marvnBoost.

In summary it was a very intense quarter and we all worked very hard to position the Group and its fully owned investments and subsidiaries as an innovative, profitable group well positioned for growth and the future under the new B2B business models and the new B2C strategy. I am very proud of all the highly talented CEOs of the subsidiaries and what all my colleagues have accomplished in the quarter.

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Consolidated Income Statement Euro

30 September 2026	Q3 Group	Q3 Group	Full year Group - Audited	Group	Group	Q3 Angler Gaming PLC	Q3 Angler Gaming PLC
	July - Sept	Jul - Sep	Jan - Dec	Jan - Sept	Jan - Sep		
	2026	2025	2025	2026	2025	2026	2025
	€	€	€	€	€	€	€
Revenue	**8,717,367**	**7,928,107**	**30,562,484**	**25,476,689**	**22,749,172**		
Cost of services sold	**(3,894,921)**	**(4,204,194)**	**(16,581,847)**	**(11,180,491)**	**(12,708,450)**		
Gross profit / (loss)	**4,822,446**	**3,723,913**	**13,980,637**	**14,296,198**	**10,040,650**	-	-
Marketing expenses	**(246,663)**	**(325,681)**	**(1,162,353)**	**(675,072)**	**(867,235)**	(20,556)	(27,071)
Personnel expenses	**(802,078)**	**(872,383)**	**(3,324,746)**	**(2,637,596)**	**(2,577,009)**	(93,725)	(71,752)
Other external expenses	**(690,585)**	**(824,431)**	**(2,988,551)**	**(2,068,883)**	**(2,248,099)**	(17,888)	(45,750)
Capitalised development costs	**-**	**-**	**-**	**-**	**-**	-	-
Depreciation, amortization	**(34,550)**	**(6,697)**	**(26,148)**	**(81,174)**	**(18,245)**	-	-
Other operating income/expenses	**(4,530)**	**-**	**(240)**	**(14,045)**	**-**	5,370	9,900
Operating expenses	**(1,778,406)**	**(2,029,192)**	**(7,502,038)**	**(5,476,770)**	**(5,710,588)**	(126,799)	(134,673)
Operating profit / (loss)	**3,044,040**	**1,694,721**	**6,478,599**	**8,819,428**	**4,330,062**	(126,799)	(134,673)
Financial income / (expenses)	**(414,256)**	**(468,751)**	**(1,644,801)**	**(1,282,969)**	**(1,278,231)**	(1,438)	(758)
Income / (Loss) before tax	**2,629,784**	**1,225,970**	**4,833,798**	**7,536,459**	**3,051,831**	(128,237)	(135,431)
Extraordinary events	-	-	-	-	-	-	-
Total Income / (Loss) before tax	**2,629,784**	**1,225,970**	**4,833,798**	**7,536,459**	**3,051,831**	(128,237)	(135,431)
Tax	**(1,400)**	**(2,486)**	**(10,252)**	**(1,400)**	**(6,747)**	-	-
Net income / (loss) for the period	**2,628,384**	**1,223,484**	**4,823,546**	**7,535,059**	**3,045,084**	(128,237)	(135,431)
	0		**0**	**-**		-	
No of shares	**74,984,995**	**74,984,995**	**74,984,995**	**74,984,995**	**74,984,995**		
Basic and dilute earnings per share	**0.0351**	**0.0163**	**0.0643**	**0.1005**	**0.0406**		

*Definition of Revenue: 'Bet - win - jackpot contribution - bonus cost - loyalty points - manual adjustments user balances' (B2C); B2B revenues.
**Definition of Cost of Services Sold: – Cost of sales includes: 'Payment processing fees to payment suppliers and services, affiliate expenses and services, Gaming License fees for products, software licence fees, gaming taxes and affiliate costs and services'.
*** Financial income/expenses consist mainly of income/expenses related to fluctuations in currency rates.

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Consolidated Statement of Financial Position for the period ended 30 September 2026

	Group Period end September 2026	Group Period end September 2025	Angler Gaming plc Period end September 2026	Angler Gaming plc Period end September 2025
	Euro	Euro	Euro	Euro
Assets				
Non-current assets				
Investment in subsidiaries **	-	-	103,197	101,997
Intangible assets	1,503,053	1,196,011	-	-
Property, plant and equipment	47,582	50,469	-	-
Total non-current assets	1,550,635	1,246,480	103,197	101,997
Current assets				
Trade and other receivables **	21,597,781	16,173,626	11,701,814	11,410,001
Cash and cash equivalents	3,237,650	1,102,658	7,958	5,153
Total current assets	24,835,431	17,276,284	11,709,772	11,415,154
Total assets	26,386,066	18,522,764	11,812,969	11,517,151
Equity and liabilities				
Capital and reserves				
Paid up capital **	749,849	749,849	749,849	749,849
Non-refundable shareholder contribution	177,088	177,088	177,089	177,089
Minority Interest	-	-		
Premium Capital **	1,786,043	1,786,043	1,815,802	1,815,802
Retained Earnings	17,598,814	8,293,537	9,056,142	8,549,067
	20,311,794	11,006,517	11,798,882	11,291,807
Creditors : amounts falling due within one year				
Trade and other payables **	6,071,919	7,505,770	14,087	225,344
Taxation payable	2,353	10,477	-	-
Total liabilities	6,074,272	7,516,247	14,087	225,344
Total equity and liabilities	26,386,066	18,522,764	11,812,969	11,517,151

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Consolidated Statements of Cashflow Position for the period ended 30 September 2026

	Group Year end September 2026	Group Year end September 2025	Company Year end September 2026	Company Year end September 2025
	Euro	Euro	Euro	Euro
Cash flow from operating activities				
Profit / (Loss) before taxation	7,536,459	3,051,846	(965,886)	(1,472,961)
Reconciliation to cash generated from operations:				
Depreciation	81,187	18,245	-	-
Minority Interest	-			
Taxation	(9,089)	(9,488)	-	-
Operating profit before working capital changes:	7,608,557	3,060,603	(965,886)	(1,472,961)
Movement in trade receivables	487,888	3,017,539	-	-
Movement in other debtors	(7,905,011)	(8,000,996)	41,211	49,039
Movement in trade payables	(45,665)	(297,297)	-	-
Movement in other creditors	2,057,041	2,965,196	(248,932)	(37,676)
Net cash used in operating activities	2,202,810	745,045	(1,173,607)	(1,461,598)
Cash flow from investing activities				
Cash issued by shareholders	-	-	-	-
Intangible fixed assets	(196,587)	(3,162)	-	-
Tangible fixed assets	(8,048)	(21,880)	-	-
Investment in subsidiaries			(1,200)	-
Net cash generated from/used in investing activities	(204,635)	(25,042)	(1,200)	-
Cash flows from financing activities				
Dividends proposed and paid		(997,300)		
Short term loans	-		-	-
Intra-group finance	-	-	1,157,656	1,441,641
Net cash generated from financing activities	-	(997,300)	1,157,656	1,441,641
Net movement in cash and cash equivalents in the year	1,998,175	(277,297)	(17,151)	(19,956)
Cash and cash equivalents at beginning of the year	1,239,475	1,379,955	25,109	25,109
Cash and cash equivalents at end of year	3,237,650	1,102,658	7,958	5,153

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Other Information and reporting dates

This Q3 2026 Report is accompanied by Condensed Interim Report published in terms of the Swedish Corporate Governance Code and the rules of the Select Segment of Spotlight Stock Market. The interim financial information included in this respect has been extracted from Angler Gaming plc Group's unaudited financial information for the 9 months ended 30 September 2026 and has been prepared in accordance with IAS 34 'Interim Financial Reporting'. The Condensed Interim Report has been reviewed by the Independent Auditor of the Group in terms of ISRE 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'.

Q4 and the year-end 2026 report will be published on 18th February 2027.

Malta, 12th of November 2026 Board of Directors of Angler Gaming plc

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Mobile: +356 9966 2000

thomas.kalita@anglergaming.com

Angler Gaming plc

ANGLER GAMING PLC (PUBL) IS A MALTESE HOLDING COMPANY LISTED ON SPOTLIGHT STOCK MARKET IN SWEDEN (ANGL), THAT INVESTS IN COMPANIES IN THE REMOTE GAMING INDUSTRY.

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ANGLER GAMING PLC

Interim Report for the nine months 1 January to 30 September 2026

Company Registration Number: C55255

Docusign Envelope ID: 7C42FD94-D3EE-8A28-81B8-60A64F384ABC

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Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the nine months ended 30 September 2026

	Note	Q3 - Unaudited		9 months - Unaudited	
		2026 EUR	2025 EUR	2026 EUR	2025 EUR
Revenue	7	8,717,367	7,928,107	25,476,689	22,749,172
Direct costs		(3,894,921)	(4,204,194)	(11,180,491)	(12,708,522)
Gross profit		**4,822,446**	**3,723,913**	**14,296,198**	**10,040,650**
Marketing expenses		(246,663)	(325,681)	(675,072)	(867,235)
Personnel expenses		(802,078)	(872,382)	(2,637,596)	(2,577,009)
Other external expenses		(695,115)	(824,431)	(2,082,928)	(2,248,099)
Depreciation and amortisation		(34,550)	(6,698)	(81,174)	(18,245)
Operating expenses		**(1,778,406)**	**(2,029,192)**	**(5,476,770)**	**(5,710,588)**
Operating profit		**3,044,040**	**1,694,721**	**8,819,428**	**4,330,062**
Finance expenses		(414,256)	(468,751)	(1,282,969)	(1,278,231)
Profit before taxation		**2,629,784**	**1,225,970**	**7,536,459**	**3,051,831**
Taxation charge	8	(1,400)	(2,486)	(1,400)	(6,747)
Profit and total comprehensive income for the financial period		**2,628,384**	**1,223,484**	**7,535,059**	**3,045,084**
Earnings per share:					
Basic	9	**0.0351**	**0.0163**	**0.1005**	**0.0406**

The above interim condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

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Condensed Consolidated Statement of Financial Position
As at

	Note	30 September 2026 Unaudited EUR	31 December 2025 Audited EUR
Assets			
Non-current assets			
Intangible assets	**12**	1,503,051	1,375,233
Property, plant and equipment	**13**	47,582	51,940
Total non-current assets		**1,550,633**	**1,427,173**
Current assets			
Trade and other receivables		21,597,783	14,182,061
Cash and cash equivalents		3,237,650	1,239,476
Total current assets		**24,835,433**	**15,421,537**
Total assets		**26,386,066**	**16,848,710**
Equity and liabilities			
Capital and reserves			
Paid up capital	**14**	749,849	749,849
Share premium	**15**	1,815,803	1,815,803
Non-refundable shareholder contribution	**16**	177,088	177,088
Retained earnings		17,574,497	10,039,438
		20,317,237	**12,782,178**
Current liabilities			
Trade and other payables		6,066,476	4,063,510
Taxation		2,353	3,022
Total liabilities		**6,068,829**	**4,066,532**
Total equity and liabilities		**26,386,066**	**16,848,710**

The interim condensed consolidated financial statements on pages 1 to 23 were approved and signed by the Directors on 11 November 2026:

Signed by:
Olga Finkel

Olga Finkel
Chairperson - Director

Signed by:
Thomas Kalita

Thomas Kalita
Chief Executive Officer – Director

The above interim condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

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Condensed Consolidated Statement of changes in equity for the nine months ended 30 September 2026

Unaudited	Share capital EUR	Retained earnings EUR	Non-refundable shareholder contribution EUR	Share premium EUR	Group Total EUR
Balance at 1 January 2025	**749,849**	**6,213,192**	**177,088**	**1,815,803**	**8,955,932**
Profit and total comprehensive income for the financial period	-	3,045,084	-	-	3,045,084
Dividend paid on equity shares	-	(997,300)	-	-	(997,300)
Balance at 30 September 2025	**749,849**	**8,260,976**	**177,088**	**1,815,803**	**11,003,716**
Balance at 1 January 2026	**749,849**	**10,039,438**	**177,088**	**1,815,803**	**12,782,178**
Profit and total comprehensive income for the financial period	-	7,535,059	-	-	7,535,059
Balance at 30 September 2026	**749,849**	**17,574,497**	**177,088**	**1,815,803**	**20,317,237**

The above interim condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Docusign Envelope ID: 7C42FD94-D3EE-8A28-81B8-60A64F384ABC

Condensed Consolidated Statement of Cash Flows for the nine months ended 30 September 2026

	9 months - Unaudited	
	2026	2025
	EUR	EUR
Cash flows from operating activities		
Profit before taxation	7,536,459	3,051,831
Reconciliation to cash generated from operations:		
Depreciation and amortisation charges	81,174	18,245
Taxation paid	(2,069)	(9,487)
Operating profit before working capital changes	**7,615,564**	**3,060,589**
Movement in debtors	(7,415,722)	(4,980,293)
Movement in creditors	2,002,966	2,864,729
Net cash from operating activities	**2,202,808**	**945,025**
Cash flows from investing activities		
Intangible fixed assets	(204,634)	(4,874)
Tangible fixed assets	-	(20,167)
Net cash from investing activities	**(204,634)**	**(25,041)**
Cash flows from financing activities		
Dividend paid	-	(997,300)
Borrowings repaid	-	(200,000)
Net cash from financing activities	**-**	**(1,197,300)**
Net movement in cash and cash equivalents in the period	1,998,174	(277,316)
Cash and cash equivalents at beginning of period	1,239,476	1,379,975
Cash and cash equivalents at end of period	**3,237,650**	**1,102,659**

The above interim condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

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Notes to the condensed consolidated financial statements

1 General information

(i) Nature of operations

Angler Gaming plc is a Maltese holding company that invests in companies which provide gaming services over the internet. The Company's core business is to own and administer shareholdings in internet gambling companies which directly or through partners offer games to end users via internet. The focus is to invest in existing gaming companies and startups in addition to acquired brands and customer databases to boost growth.

(ii) Parent Company and its subsidiaries

Angler Gaming plc was incorporated in Malta on 8 February 2012 as a public limited liability company in accordance with the provisions of the Companies Act (Cap. 386 of the Laws of Malta) under Malta Co. Reg. No. C55255. The registered office of the company is Office 1 / 3327, Level G, Quantum House, 75 Abate Rigord Street, Ta' Xbiex, Malta - EU. The principal place of business is at ST Business Centre 120, level 4, The Strand, Gzira, Malta – EU.

Board of Directors
Olga Finkel (Chairperson)
Thomas Peter Kalita
George Farrugia
Ralf Feldt

Company Secretary
WH Management Limited

The Company, as parent company, and all of its subsidiary undertakings, is listed on Spotlight Stock Market, Klarabergsviadukten 63, 9th floor, 101 23 Stockholm, Sweden ("Spotlight") (stock symbol: ANGL).

At the end of the reporting period the Companies forming part of Angler Gaming plc group, being herein consolidated, were:

Name	**Shareholding**
Starfish Media N.V.	100%
Starpay Limited	100%
Premiergaming Ltd	100%
Delta Services Limited	100%
Marlin Media Ltd	100%
Aegirsoft Ltd. (registered on 12/01/2026)	100%
DSL Sofia Ltd	100%
Hipponut Ltd (in liquidation)	100%

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Notes to the condensed consolidated financial statements (continued)

2 Basis of preparation

The interim condensed consolidated financial statements for the nine months ended 30 September 2026 have been prepared under the historical cost convention and are in accordance with:

- International Accounting Standard 34: Interim Financial Reporting as adopted by the European Union;
- Companies Act (Cap. 386 of the Laws of Malta) and
- the requirements of the Spotlight Stock Market Connection Agreement.

The same accounting policies, presentation and methods of computation have been followed in these interim condensed financial statements as were applied in the preparation of the Group's annual financial statements for the year ended 31 December 2025. The Group's accounting policies and estimates applied in these interim consolidated financial statements are consistent with those disclosed in the annual consolidated financial statements for the year ended 31 December 2025, which provide further detail.

The interim condensed consolidated financial statements are presented in Euro (EUR), which is the Group's presentation currency. The functional currency of each entity within the Group is determined individually based on the primary economic environment in which the entity operates. While the parent company and certain subsidiaries have the Euro as their functional currency, other entities within the Group may have different functional currencies. Foreign currency transactions are translated into the respective entity's functional currency using the exchange rates prevailing at the dates of the transactions. Upon consolidation, the financial statements of entities with a functional currency other than Euro are translated into Euro in accordance with the requirements of IAS 21: *The Effects of Changes in Foreign Exchange Rates*.

The interim condensed consolidated financial statements are intended to provide an update on the latest complete set of annual financial statements. Accordingly, the interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December and any public announcements made by the Angler Gaming plc Group during the interim reporting period.

The interim condensed consolidated financial statements have been extracted from the Group's unaudited accounts for the nine months ended 30 September 2026 and have been reviewed in terms of International Standard on Review Engagements 2410: *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*.

The Group seeks to comply with all public disclosure requirements issued by the Spotlight Stock Market and other relevant authorities in Sweden and Malta. Additional disclosures required under IFRS and local regulations are presented where applicable. The Group maintains appropriate internal control and governance processes to support the preparation and presentation of its financial information.

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Notes to the condensed consolidated financial statements (continued)

3 Going concern

The Directors have conducted a thorough review of the Group's financial position, funding, and cash flow estimates, including sector-specific risks and regulatory developments within key jurisdictions. Cash flow projections incorporate anticipated operational cash inflows, planned capital expenditures, and committed borrowing facilities currently available to the Group. These projections include downside and contingency scenarios reflecting potential regulatory impacts and other uncertainties. Based on these assessments, the Directors confirm their assessment that the Group has adequate liquidity and funding resources to continue to operate as a going concern for at least twelve months from the reporting date. There are no known material uncertainties that would cast significant doubt on the ability of the Group to continue as a going concern.

4 Application of new or revised international financial reporting standards

(i) Standards, interpretations and amendments to published standards effective during the period
During the financial period under review, the Group adopted new standards, amendments and interpretations to existing standards that are mandatory for the Group’s accounting period beginning on 1 January 2026. The adoption of these revisions to the requirements of IFRS Accounting Standards as adopted by the European Union did not result in changes to the Group’s accounting policies.

(ii) Standards, interpretations and amendment to published standards that are not yet effective
Certain new standards, amendments and interpretations to existing standards have been published by the date of authorisation for issue of these interim condensed financial statements, that are mandatory for the Group’s accounting periods beginning after 1 January 2026. The Group has not early adopted these revisions to the requirements of IFRS Accounting Standards as adopted by the European Union and the Group’s directors are of the opinion that there are no requirements that will have a possible significant impact on the Group’s financial statements in the period of initial application.

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Notes to the condensed consolidated financial statements (continued)

5 Critical accounting estimates and judgements

In preparing these condensed consolidated interim financial statements, the Directors have made judgements and estimates impacting the recognition and measurement of assets, liabilities, income, and expenses. Significant areas requiring judgement include income tax provisions, impairment assessments of intangible assets, and the estimation of expected credit losses on receivables. The Directors have also considered the impact of evolving regulatory frameworks within the online gaming and iGaming sectors across the EU and international jurisdictions. These judgements and estimates are reviewed periodically and adjusted as necessary. Use of available information and application of judgment are inherent in the formation of estimates. Actual results in the future could differ from such estimates and the differences may be material to the financial statements. These estimates are reviewed on a regular basis and, if a change is needed, it is accounted for in the period in which the change becomes known. As such, management cautions that future events often vary from forecasts and expectations and that estimates routinely require adjustment.

Except as set out below, in the opinion of the Directors, the accounting estimates and judgements made in preparing these condensed consolidated interim financial statements are not considered to involve a significant degree of estimation uncertainty or management judgement such as would warrant disclosure as significant under IAS 1 (Revised): *Presentation of Financial Statements*.

Judgments

(i) Estimation of current tax expenses and payable

The company is subject to income taxes in numerous jurisdictions. Significant judgment is required in determining the worldwide provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business.

Management’s assessments related to the tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Group’s liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

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Notes to the condensed consolidated financial statements (continued)

5 Critical accounting estimates and judgements (continued)

(ii) Impairment of intangible assets

The Company follows the guidance of IAS 36: *Impairment of Assets* to determine when impairment indicators exist for its intangible assets. When impairment indicators exist, the Company is required to make a formal estimate of the recoverable amount of its intangible assets. This determination requires significant judgment. In making this judgment, management evaluates external and internal factors, such as significant adverse changes in the technological, market, economic or legal environment in which the Company operates as well as the results of its ongoing development programs. Management also considers the carrying amount of the Company's net assets in relation to its market capitalization as a key indicator. In making a judgment as to whether impairment indicators exist as at period end, management concluded there were none.

Estimates

(i) Provision for expected credit losses of trade receivables

The entity applies the simplified model of recognising lifetime expected credit losses for all trade receivables as these items do not have a significant financing component. In measuring the expected credit losses, the trade receivables have been assessed on a collective basis as they possess shared credit risk characteristics. They have been grouped based on the days past due and also according to the geographical location of customers.

6 Segment reporting (IFRS8)

The Group operates as a single reportable segment focused on providing internet gaming services through its iGaming companies. The Chief Operating Decision Maker (CODM), identified as the Board of Directors, monitors the Group's performance and allocates resources on a consolidated basis. As such, the Group does not distinguish between separate operating segments for internal reporting purposes. This approach is consistent with prior periods and reflects the Group's centralised management structure, integrated operations, and unified strategic direction. The Directors have concluded that the Group comprises a single reportable operating segment. Accordingly, no separate segment information is presented.

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Notes to the condensed consolidated financial statements (continued)

7 Revenue

Revenue represents the gross inflow of economic benefits arising from the Group's online gaming operations during the reporting period. The Group recognises revenue in accordance with IFRS 15 Revenue from Contracts with Customers. Revenue is recognised when control of the promised services is transferred to the customer in an amount that reflects the consideration to which the Group expects to be entitled.

The Group’s revenue is measured as net gaming income attributable to the Group, calculated as total bets placed less winnings paid to customers, jackpot contributions, bonus costs, loyalty point redemptions, and manual adjustments to user balances. Jackpots, other than progressive jackpots, are recognised as revenue at the time they are won. Progressive jackpot liabilities are accrued as the obligation becomes unavoidable.

In Q3 the total revenue generated from casino operations was EUR 8,717,367 (Q3 2025: EUR 7,928,107). This reflects an increase of EUR 789,260 compared to the same period last year. For the nine-month period, the total revenue reached EUR 25,476,689 (nine-month period 2025: EUR 22,749,172), which is an increase of EUR 2,727,517 compared to the previous year.

A significant portion of the Group’s revenue is derived from its wholly owned subsidiary registered in Curaçao, which operates within the iGaming industry. The Group’s performance is therefore materially dependent on the continued success and regulatory compliance of this entity. In addition, the Directors also consider the following factors as being relevant to the performance that the Company and its controlled entities register:

- Compliance and regulatory risk, being the risk relating to regulation that could result in restrictions in its customers’ operations and risks associated with unregulated markets;
- Credit risk, being the risk that customers do not pay for the services rendered;
- Impairment risk of intangible assets, being the risk that long term assets such as intangibles are particularly at risk of impairment due to the fact that the carrying value may be impacted by several unwarranted events and economic circumstances. Intangible assets having an indefinite life are tested for impairment on an annual basis to ensure the Company’s total asset value is not overstated on the balance sheet after taking into consideration events and economic circumstances that occur between annual impairment tests in order to determine if it is ‘more likely than not’ that the market value of the indefinite useful life intangible asset has dropped below its carrying value;
- Technological and systems development; and
- Dependence on key individuals and/or suppliers having technical expertise of iGaming software development and its associated technology.

The aforementioned are not an exhaustive list of potential vulnerabilities faced by the Company and its controlled entities. If any of the risks occur, the Group’s business operations, financial condition and operating results may be adversely affected.

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Notes to the condensed consolidated financial statements (continued)

8 Taxation

The interim period total tax (charged)/credited to profit or loss is based on the corporate tax rates applicable in the various countries in which the Companies forming part of Angler Gaming plc group are established.

Deferred tax assets are recognised to the extent that it is probable that they will be able to be utilised against future taxable income, based on the company's forecast of future operating results which is adjusted for significant non-taxable income and expenses and specific limits to the use of any unused tax loss or credit. Deferred tax liabilities are always provided for in full.

A summary of the main features that comprise taxation, is presented below:

Angler Gaming plc
Angler Gaming plc is tax resident in Malta and is subject to taxation at the rate of 35% based on company taxable profits, except for certain bank interest receivable, which is taxed at 15%, withheld at source.

Delta Services Limited
Delta Services Limited is tax resident in Malta and is subject to taxation at the rate of 35% based on company taxable profits, except for certain bank interest receivable, which is taxed at 15%, withheld at source. No provision for Malta Income Tax has been made in its individual financial statements in view that there was no chargeable income.

Premiergaming Ltd
Premiergaming Ltd is tax resident in Malta and is subject to taxation at the rate of 35% based on company taxable profits, except for certain bank interest receivable, which is taxed at 15%, withheld at source. No provision for Malta Income Tax has been made in its individual financial statements in view that there was no chargeable income.

Marlin Media Ltd
Marlin Media Ltd is tax resident in Malta and is subject to taxation at the rate of 35% based on company taxable profits, except for certain bank interest receivable, which is taxed at 15%, withheld at source. No provision for Malta Income Tax has been made in its individual financial statements in view that there was no chargeable income.

Aegirsoft Ltd
Aegirsoft Ltd is tax resident in Malta and is subject to taxation at the rate of 35% based on company taxable profits, except for certain bank interest receivable, which is taxed at 15%, withheld at source. No provision for Malta Income Tax has been made in its individual financial statements in view that there was no chargeable income.

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Notes to the condensed consolidated financial statements (continued)

8 Taxation (continued)

Starpay Limited

Starpay Limited is tax resident in Cyprus and is subject to taxation at the rate of 12.5% based on company taxable profits. No provision for Cyprus standard rate corporation tax has been made in its individual financial statements in view that there was no chargeable income.

Hipponut Ltd and DSL Sofia Ltd

Hipponut Ltd and DSL Sofia Ltd are incorporated in Bulgaria and are subject to the Bulgarian corporate income tax regime, under which taxable profits are generally taxed at the rate of 10%. Hipponut Ltd remained in the process of liquidation during the period.

Starfish Media N.V.

Effective 1 January 2020, Curaçao's profit tax system transitioned from a worldwide system to a territorial system. This means that only profits generated from domestic activities are subject to Curaçao profit tax. According to the guidelines published on 13 March 2023, by the Curaçao Government, a company's profits are considered domestic unless it can be demonstrated which portion of the profits is derived from foreign activities. Given these guidelines and the fact that the company does not incur any local 'causal' costs, its profits should be classified as foreign for Curaçao profit tax purposes. Therefore, profits for the financial year 2020 and subsequent years should, in principle, not be subject to Curaçao profit tax.

9 Earnings per share

Basic earnings per share are calculated by dividing the profit attributable to equity holders by the weighted average number of ordinary shares outstanding during the period. The weighted average number of ordinary shares for the nine months ended 30 September 2026 was 74,984,995 (2025: 74,984,995), with no movements in share capital during either period.

Diluted earnings per share considers any dilution resulting from share options and warrants outstanding during the period under review. The Group had no dilutive instruments in issue that affected EPS calculations.

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Notes to the condensed consolidated financial statements (continued)

10 Group subsidiaries information

The group financial statements consolidate the results and position of the following subsidiary undertakings which all have the same year end as the holding company:

	Country of Incorporation	Class of Shares held	Proportion ownership interest
At 30 September 2026 and 31 December 2025			
Starfish Media N.V. (Curaçao Co. Reg. No. 125528)	Curaçao	Ordinary	100%
StarPay Limited (Cyprus Co. Reg. No. HE414154)	Cyprus	Ordinary	100%
Premiergaming Ltd (Malta Co. Reg. No. C82415)	Malta	Ordinary	100%
Delta Services Limited (Malta Co. Reg. No. C69559)	Malta	Ordinary	100%
Marlin Media Ltd (Malta Co. Reg. No. C99792)	Malta	Ordinary	100%
Aegirsoft Ltd. (Malta Co. Reg. No. C114423) (10.1)	Malta	Ordinary	100%
DSL Sofia Ltd (Bulgaria Corp ID 205859587)	Bulgaria	Ordinary	100%
Hipponut Ltd (Bulgaria Corp ID 205861442) (10.2)	Bulgaria	Ordinary	100%

10.1 During the period, the Group incorporated Aegirsoft Ltd. The company was established to provide software and technical service solutions to the iGaming industry and forms part of the Group's ongoing operational and technology development initiatives. The company was consolidated from the date control was obtained.

10.2 As at the reporting date, steps to formally liquidate Hipponut Ltd, which was previously dormant or near-dormant, were still ongoing. The entity remained under the control of the Group as at 30 September 2026 and was therefore fully consolidated.

10.3 Registered office information for the subsidiary undertakings:

- Starfish Media N.V.: Kaya Richard J. Beaujon z/n, Landhuis Joonchie II, Curaçao.
- StarPay Limited: Athalassas, 62, MEZZANINE, 2012, Leykosia, Kypros.
- DSL Sofia Ltd and Hipponut Ltd: Floor 3, Hristo Botev Blvd, Triaditsa Borough 28, 1000 Sofia, Bulgaria.
- Premiergaming Ltd and Delta Services Limited: Office 1 / 3327, Level G, Quantum House, 75, Abate Rigord Street, Ta' Xbiex, Malta.
- Marlin Media Ltd: Level G, Office 1 / 0527, Quantum House, 75, Abate Rigord Street, Ta' Xbiex, Malta.
- Aegirsoft Ltd.: Level G (Office 1 / 1671) Quantum House, 75, Abate Rigord Street, Ta' Xbiex, Malta

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Notes to the condensed consolidated financial statements (continued)

11 Dividends

No interim dividend has been declared in respect of the nine-month period ended 30 September 2026.

The Board of Directors did not recommend the payment of a dividend in respect of the financial year ended 31 December 2025. Any dividend distributions reflected in these condensed consolidated interim financial statements relate to dividends declared and approved in prior reporting periods.

12 Intangible assets

Details of intangible assets and their carrying amount are as follows:

	Software EUR
At 31 December 2025	
Cost	**2,325,730**
Amortisation	(950,497)
Impairment losses	-
Net book amount	**1,375,233**
Nine months ended 30 September 2026	
Opening net book amount	**1,375,233**
Additions	204,634
Amortisation	(76,816)
Impairment losses	-
Closing net book amount	**1,503,051**
At 30 September 2026	
Cost	**2,530,364**
Amortisation	(1,027,313)
Impairment losses	-
Net book amount	**1,503,051**

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Notes to the condensed consolidated financial statements (continued)

13 Property, plant and equipment

Details of property, plant and equipment, which mainly consist of computer technical equipment, server, switches and IT storage devices, and their carrying amount are as follows:

	Group EUR
At 31 December 2025	
Cost	**267,113**
Depreciation	(215,173)
Impairment losses	-
Net book amount	**51,940**
Nine months ended 30 September 2026	
Opening net book amount	**51,940**
Additions	-
Depreciation	(4,358)
Impairment losses	-
Closing net book amount	**47,582**
At 30 September 2026	
Cost	**267,113**
Depreciation	(219,531)
Impairment losses	-
Net book amount	**47,582**

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Notes to the condensed consolidated financial statements (continued)

14 Share capital

	Number of Ordinary Shares	Total Shares EUR
Authorised		
Ordinary shares of EUR 0.01 each, as at 30 September 2026 and 31 December 2025	**84,498,570**	**844,986**
Issued and fully paid up		
Ordinary shares of EUR 0.01 each, as at 30 September 2026 and 31 December 2025	**74,984,995**	**749,849**

There were no movements in the issued capital of the Company in either the current or the prior reporting periods.

Share Option Scheme

The Shareholders Meeting held on 16 June 2023, at its adjournment on 14 July 2023, approved a new Share Option Scheme to incentivise key personnel within the Company and its subsidiaries. This scheme allows for the issuance of up to 2,880,000 Ordinary Shares with a nominal value of €0.01 each, representing approximately 3.7% of the total issued share capital. Each share will carry one vote and have rights equal to existing Ordinary Shares. The shares will vest in three equal annual tranches, with the first tranche vesting on 31 January 2025. To ensure that the options remain effective incentives for key personnel, the Board is maintaining the extended roll-out periods for each tranche of the Scheme with extended exercise periods for each option tranche, while retaining all other parameters of the Scheme.

15 Share premium

	Number of Ordinary Shares	Share premium EUR
Share premium arising on Ordinary shares of EUR 0.01 each issued		
As at 30 September 2026 and 31 December 2025	**31,770,038**	**1,815,803**

16 Non-refundable shareholder contribution

The EUR 177,088 contribution was made by Betsson AB in 2012, prior to its distribution of Angler Gaming plc shares to its shareholders. It was a non-refundable equity injection, recognised as software. No repayment obligation exists. Valuation and treatment follow the Group's intangible asset policies.

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Notes to the condensed consolidated financial statements (continued)

17 Related party transactions

Nature, Terms, and Balances
Transactions between the parent company and the other group entities (Note 10) during the period ended 30 September 2026 comprise primarily loans advanced for working capital requirements.

Parent company balances due from subsidiary undertakings (eliminated on consolidation):

	As at 30 September 2026 Unaudited EUR	As at 31 December 2025 Audited EUR
Starfish N.V.	47,925	-
Starpay Limited	11,343,867	11,848,867
Delta Services Limited	31,860	-
Aegirsoft Ltd.	45,724	-
Premiergaming Ltd	31,860	-
Hipponut Limited (in liquidation)	-	4,516
DSL Sofia Limited	3,776	3,776
	11,505,012	**11,857,159**

Related party transactions during the nine months ended 30 September 2026 primarily relate to intercompany financing, services, and management charges within the Group's subsidiaries. Transactions with related parties are subject to review by the Board of Directors in terms of the Companies Act (Cap. 386 of the Laws of Malta) and the rules associated with a listing on Spotlight Stock Market, ensuring that such transactions are carried out on an arm's length basis and are for the benefit of the Angler Gaming plc Group.

Transactions between the Company and its subsidiaries have been eliminated on consolidation.

Unless separately disclosed in the condensed consolidated financial statements in line with IFRS Accounting Standards as adopted by the European Union, transactions with other related parties during the interim period were not significant and outstanding balances are disclosed within trade and other receivables and trade and other payables.

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Notes to the condensed consolidated financial statements (continued)

18 Commitments and contingencies

The Group's commitments primarily relate to contractual arrangements entered into in the ordinary course of business in support of its operating and strategic development activities. No material changes in the Group's commitments or contingent liabilities have occurred during the period under review.

Management regularly assesses the recoverability of amounts due under contractual arrangements, together with any potential contingent liabilities arising from ongoing commercial, regulatory and legal matters, and makes appropriate disclosures where considered necessary.

A summary is presented below:

1) Starfish Media N.V. granted a business development support credit facility of up to EUR 3,500,000 to a business-to-business (“B2B”) client established to provide business-to-consumer (“B2C”) gaming services, in connection with a cooperation agreement relating to a casino project operating on the Starfish iGaming Platform.

   Funds were advanced to the B2B client in tranches and carried interest at a rate of 3% per annum up to the end of the first quarter of 2025, after which no further interest accrued. The cessation of interest reflects revised commercial terms agreed between the parties. The revised arrangements also removed any obligation on the part of Starfish Media N.V. to provide additional funding under the facility.

   Repayments under the arrangement are contractually linked to the B2B client's share of revenues generated under the cooperation agreement. Management continues to monitor the performance of the underlying business and the recovery of amounts due under the arrangement. Based on the information available at the reporting date, management is not aware of any indicators that would suggest that a material impairment or additional provision is required.

2) The Group continues to invest in the development and optimisation of its affiliate marketing activities through Marlin Media Ltd., together with strategic technology and operational initiatives. During the period, the Group established Aegirsoft Ltd. to support its software and technical service activities. These investments and initiatives are undertaken in line with management's strategic objectives and are not subject to contractual obligations beyond committed expenditure.

3) The ultimate financial outcome of certain strategic initiatives remains dependent upon future operating performance and market conditions. Management continues to monitor performance against internal expectations and assesses any associated risks within the Group's overall risk management framework.

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Notes to the condensed consolidated financial statements (continued)

19 Significant risks and uncertainties

The Company's main objective is to invest, and to hold shares, in related undertakings and to own, manage and administer property of any kind belonging to it. All investments made to date operate and provide related services in the iGaming industry. The Company does not conduct any online gambling operations; however, it is dependent on the online gambling industry. The entire revenue stream of the Company and its controlled entities is concentrated within the iGaming sector and is subject to this concentration risk and performance risk associated with this sector.

For internet-based betting operations, there is uncertainty as to which country's law ought to be applied, because internet operations can be linked to several jurisdictions. Legislation concerning internet betting is under scrutiny in many jurisdictions. Certain EU countries have regulated their market by means of country specific licenses whilst discussions are in progress on the liberalisation of a number of other markets in Europe.

The Company monitors the legal situation in various jurisdictions, and if the regulatory situation in any of its key markets were to materially change, the Company's subsidiaries if feasible would obtain the required licenses or take other appropriate actions to be in a position to continue operation in that jurisdiction. Outside the EU area there are geographies with unclear gambling laws which over time may affect the Group's revenue, earnings and expansion opportunities, depending on what legal regulatory changes may take place and their implications.

The evolving environment and consequences for the online gaming market are uncertain and make compliance a complex area with the risk of non-compliance ever present. The Company's assessment is that regulations and the introduction of legislation, both within and outside the EU, or changes in national legislation regarding inter alia, stakes, marketing, restrictions regarding online gaming or taxes etc., in jurisdictions in which the Group's services could be made available could result in a material adverse impact on the Group's operations, financial position and earnings. Violations of existing legislation could lead to significant fines and/or tax exposures that have not duly been provided for in the financial statements.

The legal and technical solutions, as well as restraints on marketing, that the Company and its controlled entities may apply in order to limit users' access in certain jurisdictions may prove to be insufficient and pose both a risk and an opportunity to the Company and its controlled entities.

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Notes to the condensed consolidated financial statements (continued)

20 Environmental, Social, and Governance (ESG)

The Group acknowledges the growing importance of Environmental, Social, and Governance (ESG) factors and is committed to integrating these considerations into its governance and operational strategies. While the parent company operates as an investment holding company and the Group is active within the iGaming sector, the Group actively monitors ESG trends, stakeholder expectations, and regulatory developments. In this respect, ESG-related initiatives, including energy-efficient IT infrastructure and responsible business practices, are disclosed in the Annual and Sustainability Report. The Group continues to evaluate opportunities to enhance ESG integration across its operations and investment decisions.

21 Financial risk management

Risk management objectives and policies
The Group's and the Company's activities potentially expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the company's financial performance. The Board provides principles for overall risk management, as well as policies covering risks referred to above and specific areas such as investment of excess liquidity. The Company did not make use of derivative financial instruments to hedge certain risk exposures during the current financial period.

The Group's and the Company's risk management is coordinated by the Board and focuses on actively securing the Group's and the Company's short term to medium term cash flows by minimising the exposure to financial risks.

The Group's risk management framework remains consistent with the disclosures set out in the 2025 Annual Report. Key risks include credit risk, liquidity risk, market risk (including currency fluctuations), and operational risk. In 2026, heightened regulatory complexities and market volatility, including regulatory risks relating to licensing, tax, and responsible gaming obligations, have prompted enhanced monitoring and risk mitigation activities. These include revised stress testing scenarios, operational contingency plans, and ongoing compliance reviews, ensuring the Group remains agile to evolving regulatory environments.

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Notes to the condensed consolidated financial statements (continued)

21 Financial risk management (continued)

The most significant financial risks to which the Group and the Company are exposed are described below.

a) Credit risk management

Credit risk is managed on a Group basis, except for credit risk relating to accounts receivable balances. Each local entity is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered.

Credit risk arises from cash and cash equivalents, deposits with banks, as well as credit exposures, including outstanding receivables and committed transactions. The maximum exposure to credit risk at the end of the reporting period in respect of the mentioned financial assets is equivalent to their carrying amount. The Company does not hold any collateral as security in this respect. The Company banks only with financial institutions with high-quality standing or rating.

b) Liquidity risk and funding arrangements

The Group's and the Company's exposure to liquidity risk arises from its obligations to meet financial liabilities, which comprise principally, trade and other payables and other financial liabilities. Prudent liquidity risk management includes maintaining sufficient cash and committed credit facilities to ensure the availability of an adequate amount of funding to meet the Group's and the Company's obligations when they become due.

c) Foreign currency risk

Foreign currency transactions arise when the Group and the Company enter into transactions denominated in a foreign currency. The risk arising from foreign currency transactions is managed by regular monitoring and management of currency risks given its international operational footprint. The Directors consider foreign exchange risk exposure not to be material and accordingly a sensitivity analysis disclosing how profit or loss and other comprehensive income would change as a result of a reasonably possible shift in foreign exchange rates, is not considered necessary.

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Notes to the condensed consolidated financial statements (continued)

21 Financial risk management (continued)

d) Climate-related matters

Climate-related risks have future adverse effects on the Group's business activities. These risks include transition risks (eg regulatory changes and reputational risks) and physical risks (even if the risk of physical damage is low due to the company activities and geographical locations). How the Group operates its businesses may be affected by new regulatory constraints on the CO2 emissions and the Group is currently implementing new technology solutions to reduce the level of energy needed, particularly in the area of maintaining the maximum protection possible for its critical IT infrastructure (through using energy-efficient technology solutions for its IT infrastructure).

The Group is committed to reducing the carbon footprint of its employees by updating its business trip policies and minimising its use of air travel. Management notes the cost of production of computer and telecommunications hardware could increase significantly in the future, due to the increasing price of commodities which in turn could affect the operational results of the Group.

As part of its actions against climate change, the Group is committed to reducing its environmental footprint over the long term.

Consistent with the prior year, as at 31 December 2025, the Group has not identified significant risks arising from climate change that could negatively and materially affect the Group's financial statements. Management continuously assesses the impact of climate-related matters.

The Group's financial statements integrate climate-related matters in various items. Notably the Group's commitments to reduce carbon emissions were considered when performing impairment tests and assessing the useful life of its non-current assets.

Assumptions could change in the future in response to forthcoming environmental regulations, new commitments taken and changing consumer demand. These changes, if not anticipated, could have an impact on the Group's future cash flows, financial performance and financial position.

22 Fair value measurement

The carrying amounts of financial assets and financial liabilities recognised at amortised cost are considered to approximate their fair values due to their relatively short-term maturities. The Group does not hold any financial assets or financial liabilities measured at fair value at the reporting date.

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Notes to the condensed consolidated financial statements (continued)

23 Capital management policies and procedures

The Group's capital management objectives are:

• to ensure the Group's ability to continue as a going concern, and
• to provide an adequate return to shareholders by pricing services in a way that reflects the level of risk involved in providing those services.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the company may adjust the dividend payment to shareholders, return capital to shareholders, issue new shares or issue new debt.

No changes were made in the objectives, policies and processes for managing capital during the reporting periods ended 30 September 2026 and 31 December 2025.

24 Prior period reclassifications and restatements

Certain comparative amounts have been reclassified to ensure consistency with the current period presentation. These reclassifications did not affect the previously reported financial performance or financial position of the Group.

25 Events after the reporting date

Subsequent to the reporting date, the Group entered into advanced discussions with certain customers regarding proposed changes to aspects of its business model and related commercial arrangements. As at the date of approval of these interim financial statements, the negotiations remain ongoing and no binding agreements have been executed. If and when concluded, the revised arrangements may affect certain aspects of the Group's operations and business model and may involve a transitional period before the anticipated operational and commercial benefits are realised. As the negotiations have not yet been finalised, the financial impact of the proposed arrangements cannot presently be determined with sufficient reliability and, accordingly, no adjustment has been recognised in these interim financial statements.

26 Authorisation of condensed consolidated interim financial statements

These condensed consolidated interim financial statements for the nine months 1 January to 30 September 2026 (including comparatives) were approved for issue by the Board of Directors on 11 November 2026.

27 Ultimate controlling party

The Directors consider that the Group is jointly controlled by the directors by virtue of their ability to act in concert in respect of the operational and financial policies of the company and that there is no ultimate controlling party. No individual has an ultimate controlling interest in the Company.

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Independent Review Report on the Condensed Consolidated Interim Financial Statements

to the Board of Directors of Angler Gaming plc (Malta Co. Reg. No. C55255)

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements of Angler Gaming plc and its subsidiaries (the 'Group'), for the nine months ended 30 September 2026, which comprise the condensed consolidated statement of financial position, condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity, condensed consolidated statement of cash flows and related notes, prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the European Union.

Directors' Responsibility

The Directors are responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with IAS 34 Interim Financial Reporting as adopted by the European Union. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. The Directors are also responsible for assessing the Group's ability to continue as a going concern and, where applicable, disclosing matters related to going concern.

Our Responsibility

Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with IAS 34 Interim Financial Reporting as adopted by the European Union.

Other Matters

This report is made solely to the Company in accordance with the terms of our engagement and is included within the interim financial report for the benefit of shareholders as a body. Our work has not been undertaken for any other purpose.

Signed by:



Signed by:
Walter Rizzo
for and on behalf of
MGI Malta Limited - Certified Public Accountants
Central Business Centre, Room 1, Level 1, Suite 2, Mdina Road, Zebbug, ZBG 9015, Malta.

Date: 11 November 2026

a) The maintenance and integrity of the Angler Gaming plc website is the responsibility of the Board of Directors of the Company; the work carried out by the auditor does not involve consideration of these matters and, accordingly, the auditor accepts no responsibility for any changes that may have occurred to the condensed consolidated interim financial information since this was initially presented on the website.
b) Legislation in Malta governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.