

A promising start on the collaboration with Valor

FXI in collaboration with Valor and LMAX has initiated a 'return test' on the upcoming Maltese investment fund - the result has exceeded our most optimistic forecasts.

Through the last 30 days, FXI together with Valor and LMAX have tested the algorithm's performance in the foreign exchange market. With a capital of EUR 200,000 invested in a high-risk profile, the 100% autonomous and self-learning AI has gradually increased its position-taking, optimising profits and reducing losses. With this strategy, where it so far has carried out more than 300 short-term "micro-transactions", it has earned a profit of EUR 6,000 - a 30-day return of 3%, which extrapolated into a yearly result corresponds to more than 35% - very promising for the coming SICAV structure.

The algorithm does not correlate with the general business cycle and is therefore a good alternative to other high risk investments such as equities and commodities.

FX's long-term plan is to develop artificial intelligence for asset classes other than currency, and to offer financial participants such as fund managers, family offices etc. to use our platform as a "white-label" solution in their business. As our customer, they will be able to offer Al-driven investments that create alpha while reducing their own operating costs. We have therefore re-opened our commitments with LMAX in London for ongoing development and profit-generating processes in collaboration with Valor and for our own development of Genova FX

We have allocated EUR 200,000 of the issue-capital to this Valor-venture, where we expect an annual return in the range of 20-40%, which also will contribute to FXI's profitability.

We are very pleased with the development, and look forward to very soon offer this investment strategy to the public through the upcoming Maltese Sicav Fund.

We look forward to delivering more positive news in the coming months.

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FX International AB (publ) is a public limited company registered in Sweden and listed at Spotlight Stock Market (ticker FX). FX conducts automated foreign exchange trading and is registered as a financial institution at the Swedish financial supervisory authority (Finansinspektionen abbreviated FI).

The company's business model focuses on algorithm-driven trading using artificial intelligence within the foreign exchange market.

The focus on management is to achieve risk-adjusted investment strategies that intend to achieve positive absolute returns through exposure in currency markets, with low or no correlation to actual business cycles. Trading is based on our own trading platform, Genova FX[™], which utilizes statistical models based on artificial intelligence to achieve attractive and stable returns in the international currency market.