



Change in number of shares in BrainCool AB (publ)

Conversion of convertible notes into shares, as part of the financing agreement announced January 22, 2019.

The number of convertible notes converted on August 20, 2019, was 10. The number of convertible notes remaining under the fourth tranche is 12. The number of shares and the number of votes before the conversion was 39 936 771. Through this conversion, and once the shares from the conversion will be registered at Bolagsverket, the number of shares and the number of votes shall have increased by 175 131. The total number of shares and total number of votes after this conversion and once the shares have been registered at Bolagsverket will amount to 40 111 902.

Conversion price is 5,71 SEK per share and conversion amount is 1 000 000 SEK.

For terms and conditions of the convertible notes, please visit:

http://www.braincool.se/en/nyemission_en/

For more information

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About BrainCool AB (publ)

BrainCool AB (publ) is an innovative medical device company that develops, markets, and sells leading medical cooling systems for indications and areas with significant medical benefits within the healthcare sector. The company focuses on two business segments, Brain Cooling and Pain Management. BrainCool AB (publ) is based in Lund, Sweden, and its share is listed on Spotlight Stock Market.

This information is information that BrainCool (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out herein, on August 21, 2019.