

Press release 26 February 2018

Change in number of shares in BrainCool AB (publ)

Conversion of convertible notes into shares, as part of the financing agreement announced 23 November 2017

The number of convertible notes converted on February 26, 2018, was 17. The number of convertible notes remaining under the first Tranche for future conversion is 113. The number of shares and the number of votes before the conversion was 34 647 044. Through this conversion, and once the shares from the conversion will be registered at Bolagsverket, the number of shares and the number of votes shall have increased by 269 841. The total number of shares and total number of votes after this conversion and once the shares have been registered at Bolagsverket will amount to 34 916 885.

For terms and conditions of the convertible notes, please visit:

<http://www.braincool.se/investor-relations-2/>

For more information

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About BrainCool AB (publ)

BrainCool AB (publ) is an innovative medical device company that develops, markets, and sells leading medical cooling systems for indications and areas with significant medical benefits within the healthcare sector. The company focuses on two business segments, Brain Cooling and Pain Management.

BrainCool AB (publ) is based in Lund, Sweden, and its share is listed on AktieTorget.

This information is information that BrainCool (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out herein, on February 26, 2018.