

## Press release

Malmö, Sweden, May 6, 2021

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### WntResearch carries out a directed issue of shares to underwriters in connection with the completed rights issue

*Wntresearch AB ("WntResearch" or the "Company") has completed the rights issue of units resolved upon by the Board of Directors on March 17, 2021 (the "Rights Issue"). In connection herewith, in accordance with the underwriting agreements that have been entered into and what has previously been communicated, a directed issue of shares is carried out to those underwriters in the Rights Issue who have chosen to receive underwriting compensation in the form of newly issued shares in the Company (the "Remuneration Issue"). The subscription price in the Remuneration Issue is set at SEK 0.80 per share and payment is made by offsetting the underwriters' receivables.*

As previously communicated in connection with the Rights Issue, the underwriters had, in accordance with the underwriting agreements entered into, the opportunity to choose to receive underwriting compensation in the form of cash compensation or newly issued shares in the Company. A number of underwriters have chosen to receive the underwriting compensation in the form of newly issued shares. Due to this, the Board of Directors has, with the support of the authorization granted by the Extraordinary General Meeting on March 10, 2021, resolved on the Remuneration Issue, which comprises a total of 950,250 shares.

Payment in the Remuneration Issue shall be made by offsetting each underwriters' claim for underwriting compensation. The subscription price has been set at SEK 0.80 per share, which corresponds to the volume-weighted average price for WntResearch's share during the subscription period from and including April 8, 2021 to and including April 22, 2021. Through the Remuneration Issue, the number of shares in WntResearch increases by 950,250 shares to a total of 133,235,987 shares, and increases the share capital by a total of SEK 85,522.50 to SEK 11,991,238.83. The dilution due to the Remuneration Issue amounts to approximately 0.71 percent.

#### Advisor

Mangold Fondkommission AB is the financial advisor and Setterwalls Advokatbyrå AB is the legal advisor to WntResearch in connection with the Rights Issue.

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### About WntResearch

WntResearch is a biotech company in oncology that develops new therapies intended to prevent the metastatic process. The company's research is focused on studying the endogenous protein WNT5A, which in scientific studies has shown to affect tumor cells' ability to move and spread in the body. WntResearch drug candidate Foxy-5 is a peptide that mimics the function of WNT5A and is intended to reduce the mobility and spread of cancer cells thus preventing metastases from occurring. Although current cancer treatment has become more effective, there are no effective ways to prevent the onset of metastases that cause about 90 percent of all cancer-related deaths. Foxy-5 has a unique mechanism of action and has shown a good safety profile with few side effects in two Phase I clinical trials. The safety and efficacy of Foxy-5 are now being evaluated in the ongoing Phase 2 clinical trial NeoFox, in patients with stage II-III colon cancer.

WntResearch is listed on the Spotlight Stock Market. For more information, please visit:

[www.wntresearch.com](http://www.wntresearch.com)

### IMPORTANT INFORMATION

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, warrants or other securities in WntResearch. No action has been taken and measures will not be taken to permit a public offering in any jurisdictions other than Sweden. Any invitation to the persons concerned to subscribe for units in WntResearch will only be made through the Prospectus published by the Company on March 30, 2021. The Prospectus has been approved and registered by the Swedish Financial Supervisory Authority and has been published on [www.wntresearch.com](http://www.wntresearch.com). The approval of the Prospectus by the Swedish Financial Supervisory Authority shall not be regarded as an approval of the shares, warrants or any other securities. This release is however not a prospectus in accordance to the definition in the Prospectus Regulation (EU) 2017/1129 (“**Prospectus Regulation**” and this announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in shares, warrants or other securities in WntResearch. In order for investors to fully understand the potential risks and benefits associated with a decision to participate in the Rights Issue, any investment decision should only be made based on the information in the Prospectus. Thus, investors are encouraged to review the Prospectus in its entirety.

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*The English text is an unofficial translation of the original Swedish text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.*