



European High Growth Opportunities Securitization Fund has requested its first conversion of notes from the second tranche

In accordance with the financial agreement announced by EcoRub through the press release of October 8th, 2018 EHGOSF has requested conversion of eight notes from the second tranche.

The first tranche was for 5 million SEK and divided into fifty notes. All these notes are converted into shares. The second tranche was for 2,5 million SEK and divided into twentyfive notes. Eight notes will now be converted into shares. The value of these notes are 800 000 SEK. The conversion price for the first tranche is 93 % of the lowest closing VWAP of the shares during a period of fifteen trading days before the day of decision which was 2019 12 12. The price of the shares that will be converted is 0,24 SEK.

800 000 SEK corresponds to 3 333 333 shares. This will increase the shares from 141 931 945 to 145 265 278 shares and a dilution with 2,4 percent.

This information is such that EcoRub AB is required to make public in accordance with the EU's market abuse regulation (MAR) and the Swedish Securities Market Act. The information was made available public by the Company's contact person on December 12, 2019

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Ecorub's business idea is to lead the development and create values in turnover of recycled rubber and plastics into new unique materials. The new raw material makes vital improvements in many areas which gives our customers increased competition on the road to global circular economy.