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## **Nordnet launches the cheapest mortgage in Norway**

Today, Nordnet launches a mortgage offering on the Norwegian market for the first time, with interest rates starting at 2.49 percent. The mortgage has the lowest interest rates in Norway and is aimed at private banking customers and high net worth individuals. To qualify for the most attractive rate, customers need to have at least NOK 10 million of savings capital on the Nordnet platform.

Mortgages will be available for houses, apartments, and secondary homes with a maximum loan-to-value of 60% and will initially only be available for transfer of existing mortgages from other banks. The interest offered to customers will be lower the more savings a customer has on Nordnet's platform, with the best interest rate of 2.49% offered to those who have more than NOK 10 million of savings capital across their Nordnet accounts. The minimum loan amount is NOK 1 million.

- Today's launch marks the next step in Nordnet's ambition to become a one-stop-shop across all our markets, with mortgages available outside of Sweden for the first time. By expanding our mortgage business to Norway, we will strengthen our private banking offering and further optimize the use of our excess liquidity, says Lars-Åke Norling, CEO of Nordnet.
- Our ambition is to offer the lowest mortgage rates in Norway for wealthy investors who trust Nordnet with their savings. This is an important step in our journey to build the best offer on the Norwegian market for the modern private banking customer. As of today, this customer group has access to a fully transparent and already negotiated mortgage, says Anders Skar, country manager for Nordnet in Norway.

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