

Press release 2021-04-19

Nordnet's profit for the first quarter 2021 substantially exceeds market expectations

Nordnet's preliminary operating profit for the period January-March 2021 amounts to SEK 830 million, compared to consensus estimates of SEK 566 million.

Nordnet's full financial report for January-March will be presented on April 29, 08.00 CET. However, the company today chooses to publish the results for the first quarter earlier. This is because the market's expectations, in the form of estimates from analysts, are significantly lower than the results that will be presented. The consensus of the analysts' estimates for operating profit is SEK 566 million, and the reported profit for Nordnet will amount to SEK 830 million. Profit after tax amounts to SEK 666 million.

The results published in this press release are preliminary. Statistics regarding the number of customers, net savings, savings capital, loan volume and number of transactions for the months of January, February and March are available at nordnetab.com. No further information will be provided until the report is presented in its entirety.

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This is information that Nordnet AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person, at 12.50 CET on April 19, 2021.