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Press release 7 December 2020

Exercise of the over-allotment option in the IPO of Nordnet

Carnegie, Citigroup and J.P. Morgan (the "Joint Global Coordinators") have today notified Nordnet AB (publ) ("Nordnet" or the "Company"), Nordic Capital¹ and E. Öhman J:or Intressenter AB² ("Öhman Intressenter") that the over-allotment option has been exercised in full and that the stabilisation period has ended.

In connection with the initial public offering of Nordnet and the listing of the Company's shares on Nasdaq Stockholm on 25 November 2020 (the "Offering"), Nordic Capital and Öhman Intressenter granted the Joint Global Coordinators an option to purchase an additional of up to 14,100,000 existing shares in Nordnet to cover any over-allotment in connection with the Offering (the "Over-Allotment Option"), exercisable in whole or in part within 30 days after the date on which the Nordnet shares commenced trading on Nasdaq Stockholm. The Over-Allotment Option has been exercised in full.

No price stabilisation activities have been carried out since the Offering, and due to the Company's share price performance Carnegie has, as stabilising manager on behalf of the Joint Global Coordinators, decided to end the stabilisation period.

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This disclosure contains information that Nordnet is obliged to make public pursuant to the EU Market Abuse Regulation (EU No 596/2014). The information was submitted for publication, through the agency of the contact person set out above, at 18:00 CET on 7 December 2020.

Important information

This announcement is not an offer to sell or a solicitation of any offer to buy any securities of Nordnet AB (publ) (the "Company"). The contents of this announcement have been prepared by and are the sole responsibility of the Company. The information contained in this announcement is for background purposes only and does not purport to be full or

¹ The shares are owned and were offered by Cidron Danube S.à r.l. ("Cidron"), a company indirectly owned by Nordic Capital. References to "Nordic Capital" in this press release refers to Nordic Capital VIII Alpha, L.P. and Nordic Capital VIII Beta, L.P. (acting through their general partner Nordic Capital VIII Limited), or, as required by the context, Cidron as a selling shareholder.

² A company indirectly owned by members of the Dinkelspiel family, in which Claes Dinkelspiel and Tom Dinkelspiel are the largest shareholders.

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Any offering of the securities referred to in this announcement is only made by means of a prospectus. This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the "Prospectus Regulation"). A Swedish language prospectus has been approved by the Swedish Financial Supervisory Authority in accordance with the Prospectus Regulation. The Swedish Financial Supervisory Authority only approves the prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. The approval should not be considered as an endorsement of the Company or as an endorsement of the quality of the securities that are the subject of the prospectus and does not indicate that the Swedish Financial Supervisory Authority guarantees that the facts in the prospectus are correct or complete. Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

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