

Press release 15 March 2019

Nordnet issues Additional Tier 1 Capital (AT1)

Nordnet AB (publ) has 2019-03-14 issued Additional Tier 1 Capital (AT1) amounting to SEK 500 million. The bond is perpetual, with a first call date after five years. The interest rate is 3 months Stibor + 6.75 percent.

- We make this transaction for a couple of reasons. First of all, we want to optimize our capital structure and strengthen our primary capital. Furthermore, we want to facilitate continued growth of the business – Nordnet is a bank that grows rapidly in terms of savings capital, customers and lending. In addition, our acquisition of Netfonds will be completed shortly, subject to approval by the Norwegian Financial Supervisory Authority, says Anders Danielsson, acting CEO of Nordnet.

The instruments will be listed at Nasdaq Stockholm within three months.

Nordea has acted as financial advisor in the transaction, and Mannheimer Swartling as legal advisor.

For more information, please contact:

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