



Pressrelease

Lund, Sweden and Irvine, CA, USA 2018-10-17

CLS and MRI Interventions Announce Collaboration to Develop Next-Generation Navigation and Laser Ablation Platforms for Neurosurgery

Clinical Laserthermia Systems AB (publ) (CLS) (NASDAQ FIRST NORTH:CLS B) and MRI Interventions, Inc. (OTCQB:MRIC) today entered into a collaborative license and co-development agreement to provide next-generation navigation and precision laser ablation platforms for use in Spine and Neurosurgery. Under the terms of the agreement, CLS will provide an exclusive, worldwide license to current and future products and IP to MRI Interventions and will act as the exclusive manufacturer of those products. CLS will retain the rights for all fields outside of Neuro and Spine.

“This agreement is a truly exciting step towards execution of our growth strategy,” commented Joe Burnett, President and CEO of MRI Interventions. “Historically we have been the company that helps deliver other company’s therapeutic products to deep structures of the brain in the most precise manner possible. Now we have the opportunity to deliver our own therapies, which will improve efficiency, workflow and procedure times for our hospital customers, and expand revenue and per-procedure profitability for our investors. Now in partnership with CLS, we can truly be a leader in the movement toward minimally-invasive neurosurgery because we can offer both navigation and laser ablation therapy, all under the watchful eye of a single clinical specialist to help support the procedure. The objective is to offer a platform that provides accuracy and workflow advantages to our customers and meets our requirements of being able to do multiple procedures in the same day. We estimate a formal launch of this combined platform during 2020.”

“We are delighted to find a partner to bring our advanced laser ablation platform to the neurosurgery space,” said Lars-Erik Eriksson, CEO of CLS. “The agreement covers our existing products as well as our new software product that will be developed in collaboration with our partner Image Guided Therapy, and that allows MR-guided temperature measurement and control during the laser ablation procedure. The neurosurgery market is an incredibly challenging market to enter and build from the ground up. We are thrilled to be able to find a partner in MRI that already has years of experience in the space, a large and growing installed base at some of the most prestigious neurosurgery centers in the U.S. They also have a team of clinical specialists already participating in the guidance of these laser surgeries today, that I see will bring great value to this collaboration,” said Lars-Erik Eriksson.

CLS’ technology is the core in the TRANBERG® | Thermal Therapy System, a laser system with USFDA 510 (k) clearance for soft tissue ablation and in Europe (CE mark) for soft tissue ablation and immunostimulatory interstitial laser thermotherapy (imILT®).

About MRI Interventions, Inc.

Building on the power of magnetic resonance imaging (“MRI”), MRI Interventions is creating innovative platforms for performing the next generation of minimally invasive surgical procedures in the brain. The ClearPoint Neuro Navigation System, which has received 510(k) clearance and is CE marked, utilizes a hospital’s existing diagnostic or intraoperative MRI suite to enable a range of minimally invasive procedures in the brain. For more information, please visit www.mriinterventions.com.

This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

Company contact

Lars-Erik Eriksson, CEO Clinical Laserthermia Systems AB (publ)

Ph: +46 – (0)702 – 90 33 00 E-mail: lee@clinicallaser.se

Clinical Laserthermia Systems AB (publ), develops and sells the TRANBERG® | Thermal Therapy System and specially designed sterile disposable products for safe, gentle and effective treatment of cancerous tumors. The products are marketed for image-guided laser ablation and for treatment with immuno-stimulating interstitial laser thermotherapy, imILT®. The company, which is headquartered in Lund Sweden and has a subsidiary in Berlin, Germany and Boston, MA, USA, is listed Nasdaq First North under the ticker CLS B. Certified Adviser is Västra Hamnen Corporate Finance. Further information is available on www.clinicallaser.se