



Press Release

02 August 2023

Acroud AB announces impairment charge to Goodwill during the second quarter of 2023.

Acroud AB announces an impairment charge of EUR 20 million related to the old assets stemming from Net Gaming's (former name of Acroud) acquisition of Highlight Media business back in 2016. Management will report the impairment in the 2023 year-end report as an item affecting comparability during the second quarter of 2023. The impairment charge does not affect cash flow.

The write-down and consequent impairment charge reflect an updated assessment by management of the assets' expected future earnings. Management regularly assesses expected future earnings in accordance with IAS 36. The write-down will have no impact on cash flow.

Responsible parties

This information constitutes inside information that Acroud AB (publ) is required to disclose under the EU Market Abuse Regulation 596/2014. The information in this press release has been published through the agency of the contact persons below, at the time specified by Acroud AB's (publ) news distributor Cision for publication of this press release. The persons below may also be contacted for further information.

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About ACROUD AB

ACROUD is a fast-growing global challenger that operates and develops comparison and news sites within Poker, Sports Betting and Casino. Acroud also offers SaaS solutions for the iGaming affiliate industry. In past years, a number of companies have joined the ride and thus several experienced individuals in the industry leads Acroud's journey to become "The Mediahouse of The Future". Our mission is to connect people, Content Creators (Youtubers, Streamers, Affiliates) and businesses. We are growing fast and remain a leading global player in the industry with just over 70 people in Malta, United Kingdom, Denmark and Sweden. Acroud has been listed on the Nasdaq First North Growth Market since June 2018.