

Press Release



Net Gaming Europe AB (publ)

19 June 2019

Head of M&A subscribes for warrants

Christian Käfling, Head of M&A, has subscribed for 250,000 warrants with a subscription price of SEK 6.64. Fair market value per warrant has been calculated at SEK 0.73, which means Christian has paid a total of SEK 182,500 for the 250,000 warrants.

At the Annual General Meeting of Net Gaming Europe AB (publ) on 23 May 2019, it was decided to issue 250,000 warrants to the Company's new Head of M&A, Christian Käfling. The warrant terms and conditions have now been defined and Christian Käfling has subscribed for 250,000 warrants.

The warrants run for 4 years. The subscription price has been set at SEK 6.64, corresponding to 150% of Net Gaming's volume-weighted share price during the period 24 May to 10 June 2019. The warrant fair market value has been calculated at SEK 0.73 using the Black-Scholes model, which means that Christian Käfling has paid SEK 182,500 for the 250,000 warrants.

On 12 June 2019, Christian Käfling also purchased 30,000 shares in Net Gaming at an average price of SEK 4.16 and a total payment of SEK 124,800. He now holds 60,000 shares and 250,000 warrants in Net Gaming.

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About Net Gaming

Net Gaming owns, operates and develops high-quality online comparison sites for the purpose of channelling user traffic to the Company's customers – primarily iGaming operators. Within the Group, approximately 140 comparison sites are operated in 30 countries. Net Gaming generates valuable user traffic through the sites, mainly to global iGaming operators. The Company was founded in 2005, has about 90 employees and is headquartered in Malta. The share (NETG) is listed on Nasdaq First North Premier. Certified Adviser: FNCA Sweden AB, info@fnca.se, +46 8 528 00 399