



## **New Distributor in the Kingdom of Saudi Arabia**

**Alkhorayef Commercial Company, Marine Division becomes Safe at Sea's new distributor in the Kingdom of Saudi Arabia.**

"We are very proud to announce that a new cooperation agreement has now been signed with one of Saudi Arabia's largest company groups, Alkhorayef Commercial Group", says Henrik Hartman, CEO of Safe at Sea AB (publ).

Alkhorayef Commercial Group already today represent brands like Volvo, Volvo Penta, Yamaha, John Deere, Zodiac, MJP, Dräger etc. and have over 3500 employees within the group. Their marine division involves over 100 employees and their turnover for 2018 was 50 MUSD. Their main customers are tourist resorts, coast guard, navy, civil defense, offshore and sea rescue.

Alkhorayef Commercial Company, Marine Division is investing in a GuardRunner system and a commercial and practical operators training will be arranged for them in June on site.

Delivery date of the GuardRunner system is April 2019.

Order value is approximately SEK 398.000.

*This information is information that Safe at Sea AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 15 April 2019.*



Linda Ahl

Vice President / Sales & Business Development Manager

Phone +46 (0)763 160470

[linda.ahl@safeatsea.se](mailto:linda.ahl@safeatsea.se)

*Safe at Sea AB manufactures and sells a unique rescue boat, the RescueRunner, the most efficient system in the world to bring people in distress out of the water. Safe at Sea AB also is the owner of Safe at Sea Management AB. Safe at Sea AB is listed on Spotlight Stock Market.*