



Press release
2019-05-08

Report from the annual general meeting of Railcare Group AB (publ)

Today, May 8, 2019, the annual general meeting of Railcare Group AB (publ) was held. Below is a summary of the resolutions taken. All resolutions were made with the required majority.

Distribution of results (item 9b)

The annual general meeting resolved to dispose of the company's results in accordance with the board of director's proposal in the annual report for the financial year 2018. The annual general meeting also resolved that the year's result, totaling SEK 525,156, be capitalized on a new account and that no dividend is paid for the financial year 2018.

Adoption of the income statement and the balance sheets

The annual general meeting resolved to adopt the income statement and the balance sheet for the company as well as the consolidated income statement and the consolidated balance sheet for the group.

Discharge from liability for the directors and the CEO

The annual general meeting granted discharge from liability to the Board of Directors and the CEO for their management during 2018.

Determination of the number of board members and the number of auditors

The annual general meeting resolved that the number of board members shall be six and that the number of auditors shall be one.

Determination of remuneration to the board of directors and auditor

The annual general meeting resolved that the remuneration to non-employed board members elected by the general meeting and the remuneration to non-employed members of the different board committees shall be distributed as follows:

- SEK 200,000 to the chairman of the board of directors;
- SEK 100,000 to each of the other board members.

The above remunerations also include remuneration for work in both the audit and compensation committees.

The annual general meeting resolved that no remuneration shall be paid to the members of the election committee. However, the company reimburse reasonable costs that the members of the election committee may have, such as, for example, costs that may arise during recruitment services, and for external consultants who are deemed necessary by the election committee for the election committee to be able to fulfill its task.

The annual general meeting also resolved that audit remunerations be paid according to approved invoice in accordance with custom billing standards.

Election of board of directors and auditor

The annual general meeting resolved to re-elect the board members Catharina Elmsäter-Svärd, Ulf Marklund, Anna Weiner Jiffer, Adam Ådin and Anders Westermarck as members of the board of directors and to elect Björn Östlund as a new member of the board of directors. Catharina Elmsäter-Svärd was re-elected as chairman of the board of directors.



Furthermore, the annual general meeting resolved that the auditing company Ernst & Young Aktiebolag be re-elected as auditor until the end of the annual general meeting that is to be held the next financial year.

Resolution regarding the principles for appointing members of the election committee and the duties of the election committee

The annual general meeting resolved in accordance with the election committees' proposal regarding the principles for appointing members of the election committee and the duties of the election committee.

Proposal for resolution regarding guidelines for remuneration to senior executives

The annual general meeting resolved in accordance with the board of director's proposal regarding guidelines for remuneration to senior executives.

Information about the annual general meeting

Information about the annual general meeting is available at the company's website in the menu Bolagsstyrning/Bolagsstämmor.

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This information is of the nature that Railcare Group AB (publ) is obliged to make it public pursuant to Nasdaq Stockholm rulebook for issuers. The information was submitted for publication, through the agency of the contact persons set out above, at 8 May 2019 at 15:30 CEST.

About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 300 MSEK. The Company's registered office is domiciled in Skelleftehamn, Sweden.