Nidhogg Resources Holding AB (publ)

Interim report 1 April 2026 – 30 June 2026

Nidhogg Resources Holding publishes interim report for the period 1 April 2026 – 30 June 2026.

The Group

2026-04-01 – 2026-06-30

- Revenue for the period amounted to SEK 0 thousand (88 thousand)
- Profit after tax for the period amounted to SEK -0.2 million (SEK -0.5 million)
- Earnings per share for the period amounted to SEK -0.02 (SEK -0.05)
- Cash and cash equivalents at the end of the financial year amounted to SEK 1.0 million (SEK 1.7 million)
- Number of shares: 10,293,738

In brackets, the corresponding period 2025 is reported

The parent company

2026-04-01 – 2026-06-30

- Revenue for the period amounted to SEK 0 thousand (88 thousand)
- Profit after tax for the period amounted to SEK -0.2 million (SEK -0.5 million)
- Earnings per share for the period amounted to SEK -0.02 (SEK -0.05)
- Cash and cash equivalents at the end of the financial year amounted to SEK 0.4 million (SEK 1.6 million)

In brackets, the corresponding period 2025 is reported

KEY FIGURES - Group	2026 1/4-30/6
Equity ratio, %	53
Cash liquidity, %	88
Earnings per share, SEK	-0,02
Average number of employees, pcs	0

Significant events during the quarter

Period 2026-04-01 – 2026-06-30

1 April 2026 Supplementary notice of the Annual General Meeting

The company published a supplement to the notice of the Annual General Meeting 2026, with supplementary documents and proposals for resolutions for the Annual General Meeting on 6 May.

1 April 2026 Planned geophysical surveys within the Tuna-Hästberg licences

The company announced that ground-based magnetic surveys were planned within the exploration permits Tuna Hästberg no. 1 and 2 in Borlänge municipality, as part of mapping the iron ore-bearing structure in the area prior to continued sampling and drilling.

15 April 2026 Annual Report for the financial year 2024/2025 published

The company published its annual report including the Board of Directors' Report for the extended financial year 1 July 2024–31 December 2025 on the company's website, together with the notice documents for the Annual General Meeting.

21 April 2026 Strong magnetic anomaly confirmed at the Sellnäs field

A ground-based magnetic survey of the exploration permit Sellnäsfältet (51 ha) in Borlänge municipality, carried out in the second week of April, confirmed a clear and coherent magnetic anomaly with a main northwest-southeast orientation. The structure extends 800–1,100 metres with a width of 150–200 metres. The anomaly values were mainly between 53,000 and 54,500 nT, with a measured peak value of 57,300 nT. The highest values coincide with historically producing iron ore mines, indicating continuity in the iron-bearing rock.

April 23, 2026 Klintberget shows magnetic anomalies as well as elevated levels of molybdenum, copper and silver

The company announced that the Klintberget exploration area shows a clear combination of local magnetic anomalies and historically confirmed high concentrations of molybdenum, copper and silver, which strengthens the basis for continued exploration in the area.

30 April 2026 Large and coherent magnetic structure confirmed at Tuna Hästberg

Ground-based magnetic surveys over the main part of Tuna Hästberg 1 and parts of Tuna Hästberg 2 showed a clear, strong and continuous magnetic anomaly over large parts of the license area. The structure extends over more than 1,500 meters in a southwest-northeast direction, with a width varying between about 30 and 600 meters. The highest magnetic values coincide with areas where historical mining was carried out until 1968. SGU's aeromagnetic maps have previously shown a very strong and coherent anomaly over the conditions, with indicated iron concentrations of 30–40 percent and manganese concentrations of 4–5 percent. The next step is sampling of the tailings and bedrock, a drilling program to determine the geometry and grade of the mineralization, a test mining plan, and a continued permit and consultation process.

6 May 2026 Annual General Meeting completed

The Annual General Meeting was held at the company's office in Jönköping. All resolutions were made unanimously in accordance with the Board's proposal. The income statement and balance sheet were adopted and the Board of Directors and the CEO were discharged from liability for the financial year 2024/2025. Steven Din, Niclas Biörnstad and Per Skaug were re-elected as members of the Board of Directors, with Per Skaug re-elected as Chairman of the Board. Johan Kaijser was re-elected as auditor. The AGM resolved to amend the Articles of Association regarding share capital limits, number of shares, the size of the Board of Directors (minimum reduced from four to three members) and a new provision regarding collection of proxies and postal voting. The AGM also resolved on a reduction of the share capital by SEK 9,779,051.10, from SEK 10,293,738 to SEK 514,686.90, for allocation to non-restricted equity, carried out without cancellation of shares (quota value reduced from SEK 1 to SEK 0.05 per share). The Board of Directors was authorized to resolve on a new issue of shares, convertibles and/or warrants until the next Annual General Meeting.

22 May 2026 Extended agreement on properties in Vintjärn

The agreement from 7 November 2024 to acquire the properties Falun Vintjärn 6:47 and 6:49 from Lundgrens Åkeri i Svärdsjö AB was extended by a further six months. Final payment and transfer of ownership must now take place no later than 6 November 2026. Other terms and conditions remain unchanged and the company retains the right to conduct business on the properties until closing.

26 May 2026 Interim report for the period 1 January–31 March 2026 published

The company published its interim report for the first quarter of 2026 (1 January–31 March 2026).

23 June 2026 Extended exploration permits for the Sellnäs field, Tuna Hästberg and Klintberget no. 3

The company announced that the Mining Inspectorate had granted an extension of the exploration permits for three of the company's areas in Dalarna: the Sellnäs field, Tuna Hästberg and Klintberget no. 3. The extensions ensure continued exclusive rights to investigate and evaluate each area for future sampling and drilling programs.

Significant events after the end of the quarter:

16 July 2026 Reduction of share capital registered with the Swedish Companies Registration Office

On 16 July 2026, the Swedish Companies Registration Office registered the permission resolved by the Annual General Meeting regarding a reduction of the company's share capital, whereby the reduction took effect. The resolution was adopted by the Annual General Meeting on 6 May 2026 in accordance with the Board of Directors' proposal in accordance with the notice published on 30 March 2026. The share capital was reduced by SEK 9,779,051.10, from SEK 10,293,738 to SEK 514,686.90, for allocation to non-restricted equity, carried out without cancellation of shares. The quota value was thus reduced from SEK 1 to SEK 0.05 per share. The registration constitutes a formal confirmation that the conditional measure has now been completed and does not entail any new information beyond what was previously communicated in connection with the notice and the communiqué from the Annual General Meeting. Following the registration, the company's share capital amounts to SEK 514,686.90, divided into 10,293,738 shares.

Otherwise, no significant news has been reported after the end of the period.

A word from the CEO

Dear shareholders, partners and stakeholders:

During the second quarter, we have taken several concrete steps that strengthen our project portfolio and bring the company closer to the next operational phase, while at the same time laying the foundation for a more appropriate capital structure.

In Vintjärn, we have secured more time to complete the transaction with the properties Falun Vintjärn 6:47 and 6:49. The agreement with Lundgrens Åkeri i Svärdsjö AB has been extended for a further six months, with a new upper limit for final payment and transfer of ownership on 6 November 2026, while the company retains the right to conduct business on the properties. At the same time, I want to be clear that the financing of the tailings project in Vintjärn is not yet in place. The process has taken longer than we hoped, and uncertainty about when and on what terms the financing can be secured. We continue to actively seek solutions to get the business financed, and the extended time frame gives us continued room to solve this.

On May 6, we held our Annual General Meeting in Jönköping, where all proposals were adopted unanimously. Steven Din, myself and Per Skaug were re-elected to the Board of Directors, with Per Skaug continuing as Chairman, and the AGM resolved to reduce the share capital from approximately SEK 10.3 million to SEK 514,687 through allocation to non-restricted equity, without cancellation of shares. The decision, which was formalised through registration with the Swedish Companies Registration Office on 16 July, gives us a more appropriate capital structure and a better starting point for future funding rounds.

We also significantly strengthened our technical knowledge base during the quarter. The ground-based magnetic surveys at the Sellnäs field and Tuna Hästberg have confirmed clear, coherent anomalies that in both cases coincide with historically producing and mined iron ore areas, and at Tuna Hästberg the structure is also stronger than the one we previously found at Vintjärn-Kölen. At Klintberget, we have also seen a combination of local magnetic anomalies and historically confirmed high levels of molybdenum, copper and silver. In June, the Mining Inspectorate extended the exploration permits for all three areas – the Sellnäs field, Tuna Hästberg and Klintberget no. 3 – which ensures our exclusive right to proceed with sampling and planning of drilling programs.

Financially, the quarter has been about cleaning up the balance sheet. The capital reduction that was decided at the Annual General Meeting, and which has now been registered with the Swedish Companies Registration Office, gives a more accurate picture of the company's share capital in relation to its size and creates room in the unrestricted equity, without affecting the number of shares or the owners' relative holdings.

In addition to the work in our existing projects, we also continue to actively evaluate new opportunities, both in Sweden and internationally. The focus is on projects that fit into our dynamic growth strategy and that can act as catalysts for further financing and value creation in the company. This work is ongoing and is an important part of our long-term strategy.

Thank you for your trust and support.

Best regards,

Niclas Biörnstad
CEO, Nidhogg Resources Holding AB (publ).

Contact

If you have any questions, please contact CEO Niclas Biörnstad
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About Nidhogg Resources Holding AB (publ).

Nidhogg Resources Holding AB (publ) (www.nidhoggresources.se) is a Swedish public limited liability company with a focus on natural resources. Nidhogg Resources Holding was founded by individuals with a total of over 60 years of experience in the commodities market, with a background from exploration to exploitation and sales, and with a passion for extracting natural resources by applying innovative technology together with existing infrastructure.

Nidhogg Resources Holding AB's share

Nidhogg Resources Holding AB (publ) is listed on the Spotlight Stock Market. The company's shares are traded under the ticker **NIDHOG** with ISIN code **SE0001839069**. The number of outstanding shares as of June 30, 2026 amounted to **10,293,738**.

Shareholders – *Nidhogg Resources Holding AB shareholders 2026-06-30*	Number of shares	Share of capital and votes, %
Niclas Biörnstad	2 231 364	21,68 %
Henriette Biörnstad	898 129	8,73%
Mikael Andersson	529 722	5,15%
Avanza Pension	492 565	4,79%
Alexander Andersson	461 497	4,48%
Ulrich Andersson	417 121	4,05%
Carl-Adam Andersson	400 002	3,89%
Håkan Svensson	400 000	3,89%
Andersson Resources AB	394 681	3,83%
Företagsfinansiering Fyrstad AB	366 073	3,56%
Other approximately 4,200 shareholders	3 702 584	35,95%
TOTAL	10 293 738	**100,00 %**

FINANCIAL REPORTS

Nidhogg Resources – Group

INCOME STATEMENT – Group *All amounts in TSEK unless otherwise stated*	**The period 2026 1/4-30/6**	**The period 2025 1/4-30/6**	**Fiscal year 2026 1/1-30/6**	**Fiscal year 2024/2025 1/1-30/6**
Operating income				
Other operating income	0	88	0	88
Other income	0	0	0	1
Total operating income	**0**	**0**	**0**	**89**
Operating expenses				
Other external costs	-210	-574	-521	-4 218
Personnel costs	0	0	0	-213
Total operating expenses	***-210***	***-574***	***-521***	***-4 431***
Operating profit	**-210**	**-486**	**-521**	**-4 342**
Financial items				
Financial income and expenses	-0	1	-50	-51
Total financial items	**-0**	**1**	**-50**	**-51**
Profit after financial items	**-210**	**-485**	**-571**	**-4 393**
Taxes	0	0	0	0
Profit for the period / year	**-210**	**-485**	**-571**	**-4 393**

Other comprehensive income for the Group is in line with profit for the period.

The profit for the period is entirely attributable to the owners of the parent company as the Group has no minority interests.

Nidhogg Resources – Group

BALANCE SHEET		
Assets	**2026**	**2025**
All amounts in TSEK unless otherwise stated	**30/6**	**31/12**
Fixed assets		
Intangible fixed assets		
Concessions, patents, licenses, trademarks and similar rights	1 932	1 683
Total intangible fixed assets	***1 932***	***1 683***
Financial fixed assets		
Other long-term receivables	100	100
Total financial fixed assets	***100***	***100***
Total fixed assets	**2 032**	**1 783**
Current assets		
Current receivables		
Current receivables	401	530
Deferred expenses and accrued income	35	46
Total current receivables	***436***	***576***
Cash and bank		
Cash and bank	1 015	957
Total cash and bank	***1 015***	***957***
Total current assets	**1 451**	**1 533**
TOTAL ASSETS	**3 483**	**3 316**

Equity and liabilities *All amounts in TSEK unless otherwise stated*	**2026 30/6**	**2025 31/12**
Equity		
Share capital	10 294	8 961
Other capital contributed	-7 881	-3 120
Profit for the year	-571	-4 447
Total equity	***1 842***	***1 389***
Current liabilities		
Trade payables	592	380
Other liabilities	964	1 314
Accrued expenses and deferred income	85	232
Total current liabilities	***1 641***	***1 926***
TOTAL EQUITY AND LIABILITIES	**3 483**	**3 316**

Nidhogg Resources – Group

Equity *All amounts in TSEK unless otherwise stated*	*Equity Capital*	*Other capital injected*	*Other equity incl profit for the year*	*Total equity*
Opening balance per 1 July 2024	**28 800**	**-23 873**	**-4 018**	**909**
Profit from previous years Decrease		- 4 018	4 018	
of share capital	- 19859	19 859		0
New share issue	20	5 000		5 020
Issue costs		-88		-88
Effect when changing Fiscal year		-57		-57
Profit for the period			-4 393	-4 393
Closing balance per December 31, 2025	**8 961**	**-3 177**	**-4 393**	**1 390**
Opening balance per 1 January 2026	**8 961**	**-3 177**	**-4 393**	**1 390**
Previous year's results		-4 393	4 393	0
New share issue	1 332			1 332
Issue costs		-310		-310
Profit for the period			-571	-571
Closing balance per 30 June 2026	**10 293**	**-7 880**	**-571**	**1 841**

Nidhogg Resources – Group

CASH FLOW STATEMENT				
All amounts in TSEK unless otherwise stated	**2026 1/4-30/6**	**2025 1/4-30/6**	**2026 1/1-30/6**	**2024/2025 1/7–31/12**
Ongoing operations				
Operating profit	-211	-486	-521	-4 343
Adjustments for items not included in cash flow, etc.	0	0	0	0
Interest received	0	1	0	21
Interest paid	0	0	-50	-72
Cash flow from operating activities before changes in working capital	**-211**	**-485**	**-571**	**-4 393**
Changes in working capital				
Change in operating receivables	108	-66	140	-49
Change in operating liabilities	413	502	-285	1 083
Total change in working capital	**521**	**445**	**-145**	**1 034**
Cash flow from operating activities	**310**	**-49**	**-716**	**- 3 359**
Investment activities				
Investment in intangible fixed assets	-169	-801	-249	-1 668
Investments in financial fixed assets	0	0	0	-100
Acquisition of subsidiaries	0	0	0	0
Cash flow from investing activities	**-169**	**-801**	**-249**	**-1 768**
Financing activities				
New share issue	0	0	1 332	5 020
Issue expenses	0	0	-310	-88
Effect of change of financial year	0	0	0	-57
Cash flow from financing activities	**141**	**-850**	**1 022**	**4 875**
Change in cash and cash equivalents	**141**	**-850**	**58**	**1 210**
Cash and cash equivalents at the beginning of the period	873	2 574	957	-253
Cash and cash equivalents at the end of the period	**1 015**	**1 724**	**1 015**	**957**

Nidhogg Resources Holding AB – Parent Company

Income statement *All amounts in TSEK* *unless otherwise stated*	**The period** **2026** **1/4-30/6**	**The period** **2025** **1/4-30/6**	**Fiscal year** **2026** **1/1-30/6**	**Fiscal year** **2024/25** **1/7-31/12**
Operating income				
Other income	0	88	0	88
Total operating income	**0**	**88**	**0**	**88**
Operating expenses				
Other external costs	-203	-567	--472	-4 128
Personnel costs	0	0	-2	-213
Other operating expenses	0	0	0	0
Total operating expenses	***-203***	***-567***	***-474***	***-4 341***
Operating profit	**-203**	**-479**	**-474**	**-4 253**
Financial items				
Financial income and expenses	0	1	-50	-51
Total financial items	***0***	***1***	***-50***	***-51***
Profit after financial items	**-203**	**-478**	**-524**	**-4 304**
Taxes	0	0	0	0
Profit for the period / year	**-203**	**-478**	**-524**	**-4 304**

Nidhogg Resources Holding AB – Parent Company

Balance sheet		
Assets	**2026**	
All amounts in TSEK unless otherwise stated	**30/6**	**2025 31/12**
Fixed assets		
Intangible fixed assets	124	124
Concessions, patents, licenses, trademarks and similar rights		
Total intangible fixed assets	**124**	**124**
Shares in subsidiaries	27 886	27 886
Total financial fixed assets	***27 886***	***27 886***
Total fixed assets	**28 010**	**28 010**
Current assets		
Current receivables		
Other current receivables	317	400
Claims Subsidiary	1 723	1 469
Deferred expenses and accrued income	35	46
Total current receivables	***2 075***	***1 915***
Cash and bank		
Cash and bank	373	290
Total cash and bank	***373***	***290***
Total current assets	**2 448**	**2 205**
TOTAL ASSETS	**30 458**	**30 215**

Equity and liabilities		
	2026	
All amounts in TSEK unless otherwise stated	**30/6**	**2025 31/12**
Equity		
Restricted equity		
Share capital	10 293	8 961
Reserve fund	8 907	8 907
Total restricted equity	***19 200***	***17 868***
Free equity		
Free share premium reserve	317 750	318 060

Accumulated losses	-306 755	-302 450
Profit for the year	-525	-4 305
Total unrestricted equity	***10 470***	***11 305***
Total equity	**29 670**	**29 173**
Current liabilities		
Trade payables	334	92
Other current liabilities	402	752
Accrued expenses and deferred income	50	198
Total current liabilities	***786***	***1 042***
TOTAL EQUITY AND LIABILITIES	**30 456**	**30 215**

Nidhogg Resources Holding AB – Parent Company

Equity *All amounts in TSEK unless otherwise stated*	*Equity Capital*	*Reserve fund*	*Free premium fund*	*Retained earnings*	*This year's Results*	*Total equity*
Opening balance per 1 July 2024	**28 800**	**8 907**	**293 288**	**-290 936**	**-11 514**	**28 546**
To be disposed of in accordance with the resolution of the Annual General Meeting:						
To be carried forward				-11 514	11 514	0
Reduction of share capital	-19 859		19 859			0
New share issue	20		5 000			5 020
Issue costs			-88			-88
Profit for the period					-4 305	-4 305
Closing balance per 31December 2025	**8 961**	**8 907**	**318 060**	**-302 450**	**-4 305**	**29 173**
Opening balance per 1 January 2026	**8 961**	**8 907**	**318 060**	**-302 450**	**-4 305**	**29 173**
To be disposed of in accordance with the proposal to the Annual General Meeting:						
To be carried forward				-4 305	4 305	0
New share issue	1 332					1 332
Issue costs			-310			-310
Profit for the period					-524	-524
Closing balance per 30 June 2026	**10 293**	**8 907**	**317 750**	**-306 755**	**-524**	**29 671**

Nidhogg Resources Holding AB – Parent Company

CASH FLOW STATEMENT *All amounts in TSEK unless otherwise stated*	The period 2026 1/4-30/6	2025 1/4-30/6	Fiscal year 2026 1/1-30/6	2024/2025 1/7–31/12
Ongoing operations				
Operating profit	-203	-479	-474	-4 253
Adjustments for items not included in cash flow, etc.				
Interest received	0	1	0	20
Interest paid	0	0	-50	-72
Cash flow from operating activities before changes in working capital	**-203**	**-478**	**-524**	**-4 305**
Changes in working capital				
Change in operating receivables	-84	-589	-160	- 1379
Change in operating liabilities	353	223	-256	215
Total change in working capital	**269**	**-366**	**--416**	**- 1 164**
Cash flow from operating activities	**66**	**-845**	**-940**	**-5 468**
Investment activities				
Investment in intangible fixed assets	0	0	0	-124
Investments in financial fixed assets	0	0	0	0
Acquisition of subsidiaries	0	0	0	-151
Cash flow from investing activities	**0**	**0**	**0**	**-275**
Financing activities				
New share issue	0	0	1 332	5 020
Issue expenses	0	0	-310	-88
Cash flow from financing activities	**0**	**0**	**1 022**	**4 932**
Change in cash and cash equivalents	**66**	**-845**	**82**	**-812**
Cash and cash equivalents at the beginning of the period	307	2 473	290	1 102
Cash and cash equivalents at the end of the period	**373**	**1 628**	**373**	**290**

Comments on financial developments

Revenue
The Group has had no revenue during the period.

Costs
The Group's costs have mainly consisted of operating costs and ongoing listing costs. Total operating expenses for the period amounted to SEK –232 thousand.

Results
Profit for the period in the Group amounted to SEK –232 thousand, compared to SEK –311 thousand in the previous financial year.

Cash and cash equivalents
Cash and cash equivalents in the Group amounted to SEK 1,014 thousand as of June 30, 2026, compared to SEK 957 thousand as of December 31, 2025.

Equity
Equity in the Group amounted to SEK 1,841 thousand as of June 30, 2026, compared to SEK 1,390 thousand as of December 31, 2025.

Financial position
As of June 30, 2026, the Company's cash and cash equivalents amounted to approximately SEK 873 thousand. On October 15 and December 18, 2025, the Company entered into a bridge loan agreement with Industrikronan AB and Nick Steinsberger's Family Office, respectively, of SEK 1,000 thousand and TUSD 360, with the possibility of conversion into shares.

The company assesses that continued operations over the next twelve months are expected to be secured through a combination of available cash and cash equivalents, bridge loans, new share issues and project financing. These funds are expected to provide a necessary contribution to working capital to finance the ongoing operations. The report has been prepared according to the principle of survival under these conditions.

The company evaluates various forms of financing and new share issues in accordance with its growth strategy. The Board of Directors and management are continuously monitoring developments and are working actively to ensure that the Company has sufficient resources to carry out planned operations in accordance with the dynamic growth strategy in natural resources and energy.

This interim report has not been reviewed by the Company's auditor.

Nidhogg Resources Holding (Publ) reports have been prepared in accordance with the Annual Accounts Act and the Swedish Accounting Standards Board's general guidelines BFNAR 2012:1 Annual Report and Consolidated Financial Statements (K3).

Financial calendar 2026/2027

2026-08-28	Interim Report Q2 2026
2026-11-27	Interim Report Q3 2026
2027-02-26	Interim Report 2026
2027-05-10	Annual Report 2026
2027-05-26	Interim Report Q1 2027
2027-05-31	Annual General Meeting

The Board of Directors does not intend to propose any dividend.

Jönköping, August 28, 2026

Nidhogg Resources Holding AB (publ)

Per Skaug
Chairman of the Board

Niclas Biörnstad
Board member

Steven Din
Board member

For further information, please contact:
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