

Nomination committee for AQ Group AB has been appointed prior to the Annual General Meeting 2023

At the Annual General Meeting on April 21, 2022 it was decided that AQ Group's Nomination Committee shall consist of the four persons appointed by each of the four shareholders with the largest number of votes. In connection with the end of the third quarter, the Chairman of the Board contacts the four largest shareholders in the company and urges them to appoint a member to the Nomination Committee as soon as possible. If a shareholder waives his right to appoint a member, the right shall pass to the next largest shareholder. The Nomination Committee appoints its own chairman. The term of office runs until the new election committee has been constituted

Accordingly, the Nomination Committee has now been appointed and consists of the following members:

- Henrik Carlman, representing Aeternum Capital
- Hans Christian Bratterud, representing ODIN Fonder
- Per Olof Andersson, own holding
- Claes Mellgren, own holding

The Nomination Committee has elected Hans Christian Bratterud as its chairman.

The Annual General Meeting will take place on April 20, 2023 in Västerås.

The Nomination Committee's tasks shall include evaluation of the composition and work of the Board of Directors and it shall submit proposals to the Annual General Meeting regarding:

- election of chairman at the AGM
- number of board members and auditors
- election of board members and chairman of the board
- election of auditors
- remuneration to the Board, committees, and auditors
- where appropriate, proposals for changes in the current election committee instructions

The Nomination Committee's proposals will be presented in the notice convening the Annual General Meeting.

Shareholders who wish to submit proposals to the Nomination Committee may do so before the end of January 2023 via e-mail to ir@aqgroup.com (with header "To the Nomination Committee") or by letter to the Nomination Committee, AQ Group AB, Regattagatan 29, 723 48 Västerås.

Shareholders who wish to have a matter considered at the AGM must submit such a proposal to the Chairman of the Board (at the same address as above) no later than March 2, 2023, so that the proposal can be included in the notice convening the meeting.

For further information contact:

Patrik Nolåker, chairman of the board, telephone, +46 70 417 85 01

The information was released by Patrik Nolåker for publication at 13:00 hours CEST on October 18, 2022.

AQ in brief

AQ is a global manufacturer of components and systems to demanding industrial customers and is listed on Nasdaq Stockholm's main market.

The Group consists mainly of operating companies each of which develop their special skills and in cooperation with other companies, provides cost effective solutions in close cooperation with the customer.

The Group headquarter is in Västerås, Sweden. AQ has, on December 31, 2021, in total about 6,500 employees in Sweden, Bulgaria, China, Estonia, Hungary, India, Italy, Lithuania, Mexico, Poland, Serbia, Finland, Canada, USA, Brazil and Germany.

In 2021 AQ had net sales of SEK 5.5 billion and the group has since its start in 1994 shown profit every quarter.

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