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Nel ASA: Receives a USD 7 million purchase order for containerized PEM equipment

(April 17, 2026 - Oslo, Norway) Nel Hydrogen US, a subsidiary of Nel ASA (Nel, OSE:NEL), has received a purchase order from Mesure Process, a subsidiary of Synqo Energies, for containerized PEM electrolyser equipment with a total value of about USD 7 million for its European project. This is the second purchase order Nel has received from the client. The units will supply hydrogen refueling stations and industrial use. Synqo Energies, previously MPH Énergie, will operate as the EPC supplier and deliver the complete hydrogen refuelling package, owned by a consortium, including the off-takers.

Mesure Process designs and develops integrated solutions across three core areas: projects, products, and services. The company supports industrial customers and operators in industry, and heavy and energy-intensive mobility, in transitioning their processes and infrastructure to new energy sources.

“This project marks an important milestone for Mesure Process. It reflects our ability to design and deliver integrated hydrogen infrastructures as an EPC+M partner, combining engineering, system integration and operational expertise to support the development of low-carbon mobility and industrial uses,” says Marcello Venturi, Managing Director of Mesure Process.

“We’re very pleased to secure this repeat order from Mesure Process, which underlines their trust in our technology. The MC platform is gaining strong momentum, with its fully modular design enabling easy transport and rapid installation, making it a highly versatile solution across a wide range of applications,” says Todd Cartwright, CCO of Nel ASA.

The PEM electrolyser will only produce renewable hydrogen which will serve the client’s hydrogen distribution (mobility) and export (industry), a site that is expected to be operational in 2027.

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About Nel ASA | www.nelhydrogen.com

Nel has a history tracing back to 1927 and is today a leading pure play hydrogen technology company with a global presence. The company specializes in PEM and Alkaline electrolyser technology for production of renewable hydrogen. Nel's product offerings are key enablers for a green hydrogen economy, making it possible to decarbonize various industries such as transportation, refining, steel, and ammonia.

This information is subject to a duty of disclosure pursuant to Section 5-12 of the Norwegian Securities Trading Act. This information was issued as inside information pursuant to the EU Market Abuse Regulation, and was published by Wilhelm Flinder, Head of Investor Relations, Communications and Marketing, at Nel ASA on the date and time provided.