



OSE-FILING

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Nel ASA: Nel will oppose claims made by Iwatani Corporation of America regarding fueling equipment and services

(February 7, 2024 - Oslo, Norway) Nel ASA (Nel, OSE:NEL) has today been made aware that Iwatani Corporation of America has filed a lawsuit with claims for damages in an unspecified amount towards Nel and certain of its subsidiaries in connection with certain agreements for delivery of fueling equipment and services between Nel Hydrogen Inc. and Iwatani Corporation of America.

Nel and its subsidiaries strongly reject the allegations made in the lawsuit by Iwatani Corporation of America, and will vigorously oppose the allegations and the lawsuit.

The lawsuit was filed with the United States District Court in the Central District of California.

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About Nel ASA | www.nelhydrogen.com

Nel has a history tracing back to 1927 and is today a leading pure play hydrogen technology company with a global presence. The company specializes in electrolyser technology for production of renewable hydrogen, and hydrogen fueling equipment for road-going vehicles. Nel's product offerings are key enablers for a green hydrogen economy, making it possible to decarbonize various industries such as transportation, refining, steel, and ammonia.

This information is subject to a duty of disclosure pursuant to Section 5-12 of the Norwegian Securities Trading Act. This information was issued as inside information pursuant to the EU Market Abuse Regulation, and was published by Wilhelm FINDER, Head of Investor Relations, at NEL ASA on the date and time provided.