



OSE FILING

October 30, 2023 – Oslo, Norway

Nel ASA: Mandatory notification of trade by primary insider

(October 30, 2023 – Oslo, Norway) Kjell Christian Bjørnsen, CFO of Nel ASA (“Nel”), has today bought 20,000 shares in Nel ASA at an average share price of NOK 6.976. After the transaction, Mr. Bjørnsen holds a total of 20,000 shares and 625,571 options in the company.

This information is subject to the disclosure requirements in articles 19 of the Regulation EU 596/2014 (the EU Market Abuse Regulation) and section 5-12 of the Norwegian Securities Trading Act.

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About Nel ASA | www.nelhydrogen.com

Nel has a history tracing back to 1927 and is today a leading pure play hydrogen technology company with a global presence. The company specializes in electrolyser technology for production of renewable hydrogen, and hydrogen fueling equipment for road-going vehicles. Nel's product offerings are key enablers for a green hydrogen economy, making it possible to decarbonize various industries such as transportation, refining, steel, and ammonia.

This information is subject to a duty of disclosure pursuant to Section 5-12 of the Norwegian Securities Trading Act. This information was issued as inside information pursuant to the EU Market Abuse Regulation, and was published by Wilhelm Finder, Head of Investor Relations, at NEL ASA on the date and time provided.