

OSE-FILING

September 25, 2020 – Oslo, Norway

Nel ASA: Mandatory notification of trade

(Oslo, 25 September 2020) Bjørn Simonsen, VP Investor Relations & Corporate Communication of Nel ASA ("Nel") has today through Simonsen Invest AS, a company 100% owned by Bjørn Simonsen, purchased 100,000 shares in Nel at a price of NOK 15.39 per share. After the transaction Bjørn Simonsen holds 1,616,138 shares and 616,000 options in Nel.

ENDS

For further information, please contact:

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store, and distribute hydrogen from renewable energy. We serve industries, energy, and gas companies with leading hydrogen technology. Our roots date back to 1927, and since then, we have had a proud history of development and continuous improvement of hydrogen technologies. Today, our solutions cover the entire value chain: from hydrogen production technologies to hydrogen fueling stations, enabling industries to transition to green hydrogen, and providing fuel cell electric vehicles with the same fast fueling and long range as fossil-fueled vehicles - without the emissions.