

OSE-FILING

June 4, 2020 – Oslo, Norway

Nel ASA: Update on 3 June 2020 PO announcement

(Oslo, 4 June, 2020) Reference is made to the announcement 3 July 2020 from Nel ASA (NEL, OSE: NEL) regarding a purchase order (PO) from Nikola Corporation. The PO has today been approved.

ENDS

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store, and distribute hydrogen from renewable energy. We serve industries, energy, and gas companies with leading hydrogen technology. Our roots date back to 1927, and since then, we have had a proud history of development and continuous improvement of hydrogen technologies. Today, our solutions cover the entire value chain: from hydrogen production technologies to hydrogen fueling stations, enabling industries to transition to green hydrogen, and providing fuel cell electric vehicles with the same fast fueling and long range as fossil-fueled vehicles - without the emissions.