

**OSE-FILING**

April 20, 2020 – Oslo, Norway

**Nel ASA: Share capital increase registered**

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(Oslo, 20 April 2020) Reference is made to the stock exchange announcement by Nel ASA (the "Company") on 8 April 2020 regarding the final results of the subsequent offering of up to 13,350,000 new shares in the Company. The share capital increase pertaining to the issuance of the 13,350,000 new shares has now been registered with the Norwegian Register of Business Enterprises. The Company's new registered share capital is 264,986,956.60, divided into 1,324,934,783 shares, each with a par value of NOK 0.20.

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**About Nel ASA | [www.nelhydrogen.com](http://www.nelhydrogen.com)**

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store, and distribute hydrogen from renewable energy. We serve industries, energy, and gas companies with leading hydrogen technology. Our roots date back to 1927, and since then, we have had a proud history of development and continuous improvement of hydrogen technologies. Today, our solutions cover the entire value chain: from hydrogen production technologies to hydrogen fueling stations, enabling industries to transition to green hydrogen, and providing fuel cell electric vehicles with the same fast fueling and long range as fossil-fueled vehicles - without the emissions.

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The Managers are acting for the Company in connection with the Private Placement and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients or for providing advice in relation to the Private Placement or any transaction or arrangement referred to in this press release.

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