

OSE-FILING

10 January 2020, Oslo

Nel ASA: Resignation of board member

(Oslo, 10 January 2020) Board member Hanne Skaarberg Holen has notified Nel ASA (the Company) that, as a consequence of a pending change of employer, she resigns as a member of the board of directors of Nel ASA. The resignation will take immediate effect. The remaining members of the board of directors constitute a quorum after Holen's resignation.

On the behalf of the Company, the chair of the election committee, Leif Eriksrød, extends gratitude to Ms Holen for her excellent services on the board of directors in a crucial period in the development of the Company.

ENDS

For additional information, please contact:

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About Nel ASA | www.nelhydrogen.com

Nel Hydrogen is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.
