

PRESS-RELEASE

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Press release: Nel receives purchase order for a 3.5 MW electrolyser from ENGIE

(Oslo, 9 December 2019) Nel Hydrogen Electrolyser AS, a subsidiary of Nel ASA (Nel, OSE:NEL) has received a purchase order, following a previously announced contract, for a 3.5 MW electrolyser from ENGIE. The electrolyser is an element of ENGIE's hydrogen solution to produce renewable hydrogen for the world's largest fuel cell electric mining haul truck for Anglo American, a global mining company, and is scheduled to be installed during 2020.

Reference is made to the OSE notification 30 August 2019, where Nel announced a contract to deliver "a 3.5 MW electrolyser to a large, international energy company." Today, Nel announces a purchase order from ENGIE following the contract.

ENGIE is providing the renewable hydrogen solution for Anglo American, who has ambitions to reduce the emissions associated with mining dramatically going forward, putting the world's largest fuel cell electric mining haul truck into operation during 2020.

"It's an honor to work together with ENGIE on this landmark project. We are of course delighted that ENGIE has chosen our electrolyser to integrate the renewable hydrogen solution which will fuel the truck. When scaled up, more than 100MW of electrolyser capacity will be needed for this mine alone, representing an attractive new market opportunity," says Henning Langås, Sales Director of Nel Hydrogen Electrolysers.

The ENGIE-Anglo American project involves retrofitting a mining haul truck operating at Anglo American's Mogalakwena platinum group mine in South Africa to become a 100% zero-emission fuel cell electric truck. Electricity for hydrogen production will partly come from local solar power and the grid, and the electrolyser capacity surpasses the daily demand of the truck, enabling storage for fueling during night time or moments when solar radiation is poor, maximizing the renewable share of the hydrogen. If successful, the long-term target is to convert the entire fleet of haul trucks at the mine to hydrogen, as well as at Anglo American's other mining operations around the world.

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.