

OSE-FILING

August 30, 2019 – Oslo, Norway

Nel ASA: Enters into contract to deliver a 3.5 MW alkaline electrolyzer

(Oslo, 30 August 2019) Nel Hydrogen Electrolyser AS, a subsidiary of Nel ASA (Nel, OSE:NEL) has entered into a contract to deliver a 3.5 MW alkaline electrolyzer to a large, international energy company.

Further details on the project will be released at a later point in time. The value of the contract is approximately USD 4 million, and the electrolyzer is scheduled to be installed during 2020.

ENDS

For further information, please contact:

Jon André Løkke, CEO, Nel ASA, +47 907 44 949

Bjørn Simonsen, VP Investor Relations and Corporate Communication, +47 971 79 821

About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.