

OSE-FILING

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Nel ASA: Status update #3 regarding incident at Kjørbo

(Oslo, June 13, 2019) Nel ASA (Nel, OSE:NEL) announces preliminary findings from safety consultancy Gexcon regarding the incident at the Kjørbo hydrogen station on June 10, 2019.

“Based on what we have seen at the site, we can conclude that neither the electrolyzer nor the dispenser used by customers had anything to do with this incident. We will continue to analyze the other components of the site to further narrow down the source,” says Geirmund Vislie, Vice President Consultant of Gexcon AS.

In addition to the electrolyzer and the dispenser used by customers, the Kjørbo site comprises of a stationary low-pressure storage unit, a low-pressure transport unit, a stationary high-pressure storage unit, various valve panels, and a hydrogen refueling station unit.

The Kjørbo site also includes a containerized, pressurized alkaline electrolyzer that produces hydrogen in part from solar power. This is delivered by the Nel Hydrogen Electrolyser division.

“We are pleased with the preliminary findings, and our electrolyzer division will now return to business as usual,” says Jon André Løkke,

Nel has published a dedicated status update and Q&A site to address the incident at the Kjørbo hydrogen station. The site can be accessed on www.nelhydrogen.com, and will be updated as new information becomes available.

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For additional information, please contact:

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.