

PRESS RELEASE

June 12, 2019 – Oslo, Norway

Press Release: Status update regarding incident at Kjørbo

(Oslo, June 12, 2019) Nel ASA (Nel, OSE:NEL) has published a dedicated status update and Q&A site to address the incident at the Kjørbo hydrogen station.

Nel received a report of an incident involving a fire at the Kjørbo hydrogen station at 17:40 CEST on June 10, 2019. The fire was contained just after 20:00 CEST. Immediately upon receiving notification, Nel mobilized its crisis response team in Norway and Denmark.

Safety is Nel's main priority and the company is working intensively to identify the root cause of the incident. Expert personnel are currently on the scene and actively contributing to the ongoing formal investigation. In addition, Nel has engaged fire and explosion safety consultants from Gexcon, who are on site and taking an active role to provide an independent incident report.

The status update as well as a Q&A can be accessed on www.nelhydrogen.com, and will be updated as new information becomes available.

In addition updates on the website, Nel anticipates providing an investor update on its investigation and further process during next week.

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For additional information, please contact:

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.