

PRESS RELEASE

June 11, 2019 – Oslo, Norway

Press release: Update regarding incident at Kjørbo

(Oslo, June 11, 2019) Nel ASA (Nel, OSE:NEL) announces that on Monday June 10, 2019, an incident occurred at the Kjørbo hydrogen station, located outside of Oslo, Norway. The incident has been contained, however the cause remains unknown. Nel is working closely with its partners and authorities in the ongoing investigation.

Nel received a report of an incident involving a fire at the Kjørbo hydrogen station at 17:40 CET on June 10, 2019. The fire was contained just after 20:00 CET. No serious injuries were reported. As one of the main equipment suppliers to the station, Nel immediately mobilized expert personnel to the scene and is actively contributing to the ongoing investigation.

"We are grateful for the swift work of emergency responders and that no major injuries have been reported. It is too early to speculate in the cause of the incident. Safety remains the core of our operations and we're providing all relevant technical assistance in the ongoing investigation. In addition to immediately mobilizing our personnel to the scene, we have also brought in our experts from Denmark overnight. We will continue to work closely with all relevant parties to determine the root cause," says Jon André Løkke, CEO of Nel.

Nel invites investors and analysts to an investor update at 08:00 CET.

Please join the event 5-10 minutes prior to the start by using the number and confirmation code below:

- * NORWAY: +47 2100 2610
- * UK: +44 (0)330 336 9125
- * USA: +1 929-477-0448

Confirmation code: 6223613

ENDS

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.