

Nel ASA: Awarded purchase order for a 2 MW PEM electrolyzer in Switzerland and enters a 30 MW framework contract

(Oslo, 25 February 2019) Nel Hydrogen Electrolyser, a division of Nel ASA (Nel, OSE:NEL), has received a purchase order for a 2 megawatt (MW) containerized Proton PEM[®] electrolyzer, as part of a 30 MW framework agreement with Hydros spider AG, an affiliated company of H2 Energy. The electrolyzer will be used to produce green hydrogen for heavy-duty hydrogen trucks from Hyundai Motor Company, which will begin operation in Switzerland during late 2019. The framework agreement represents the first phase of 60 – 80 MW needed to supply hydrogen for the total expected 1000 trucks and other applications.

“We are proud to announce that we have been awarded a framework agreement over 30 MW of our Proton PEM[®] Megawatt platform electrolyzers to produce green hydrogen for the 1000 trucks being delivered by Hyundai to Switzerland. Hydros spider will be producing and delivering green hydrogen for the Hyundai heavy-duty hydrogen trucks in the required quantity and quality. It is a great pleasure working with H2 Energy, whose core values around clean energy and de-carbonization align so closely with ours,” says David Bow, Senior Vice President of Nel.

The purchase order, which represents the first containerized megawatt Proton PEM electrolyzer delivered by Nel in Europe, has a value exceeding USD 3 million, and will be installed during second half of 2019.

H2 Energy is working together with various partners to establish a nation-wide network of hydrogen stations and corresponding supply chain in Switzerland. Their target is to develop solutions for application of renewable hydrogen in the maritime, rail, stationary sectors, in addition to hydrogen-powered commercial vehicles such as trucks and buses. H2 Energy is focusing on producing only renewable energy based hydrogen to contribute to the decarbonization of various sectors.

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About Nel Hydrogen | www.nelhydrogen.com

Nel Hydrogen is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.