

Nel ASA: Received notice on bid winner for two hydrogen fueling stations in South Korea

(Oslo, 22 February 2019) Nel Korea Co., Ltd., a subsidiary of Nel ASA in Korea has received the notice as bid winner of two H2Station[®] hydrogen fueling station from Gangwon Technopark. One station will feature on-site production of hydrogen from a natural gas reformer, where hydrogen will be produced and distributed via trailers to the other H2Station[®].

“Korea is truly one of the fast movers within hydrogen station deployment, with ambitions of increasing the number of stations from 30 to more than 300 stations installed by 2022. We are very excited to receive notice on bid winner for two additional fueling stations in Korea, and we see it as a recognition of our continued focus and dedication to the market,” says Simon Choi, Sales Director and VP, Nel Korea.

The value of the proposed station solution is around EUR 2.8 million, and the H2Station[®] units are scheduled to be installed in Gangneung and Samcheok during 2019. With the proposed financing in place, Nel and the end customer will now work to finalize necessary agreements.

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About Nel ASA | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

About Nel Korea Co., Ltd.

Nel Korea is a subsidiary of Nel ASA, dedicated to sales and service of H2Station[®] hydrogen fueling equipment and stations in Korea. Established to facilitate sales, installation and operation of H2Station[®] in Korea. H2Station[®] technology from Nel is renowned for reliable and high-performance hydrogen fueling and compact station design.