

## Nel ASA: Reference is made to the previous stock exchange announcement regarding contract for heavy duty H2Station<sup>®</sup> solution

(Oslo, 22 February 2019) On 30 January 2019 Nel Hydrogen Inc., a subsidiary of Nel ASA (Nel, OSE:NEL), entered into a contract for delivery of a H2Station<sup>®</sup> solution for fueling of heavy-duty vehicles in California from EQUILON Enterprises LLC (d/b/a/ Shell Oil Products US). The contract was entered under the previously announced framework agreement between Nel and Shell Global Solutions International B.V.

“We are proud that Shell continues to choose our fueling technology, also for heavy-duty applications, such as this H2Station<sup>®</sup> solution. As the deployment of hydrogen as a fuel for the heavy-duty sector is moving faster than expected, we are also gearing up our efforts and technology developments more toward offering solutions that can accommodate growth in that segment,” says Arndt Lutz, General Manager, Nel Hydrogen Inc., North America.

As announced on 30 January, the H2Station<sup>®</sup> order has a total value of more than \$6 million. The stations will serve a fleet of heavy-duty trucks from a major vehicle OEM operating in the Greater Los Angeles area.

“Together with Shell, we have taken part in introducing hydrogen as a commercial fuel for vehicles in California and across Europe. With a growing number of stations on the ground in California, it is a pleasure to continue to support them in their hydrogen deployment and we stand ready to support a wider industry that sees promise in shifting away from high-impact fuels to renewable hydrogen for the heavy-duty sector,” says Lutz.

ENDS

**For additional information, please contact:**

Jon André Løkke, CEO, +47 907 44 949

Bjørn Simonsen, VP Market Development & Public Relations, +47 971 79 821

**About Nel Hydrogen | [www.nelhydrogen.com](http://www.nelhydrogen.com)**

Nel Hydrogen is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.