

Nel ASA: Enters into contract on H2Station[®] for Heavy Duty Vehicles in the U.S.

(Oslo, 30 January 2019) Nel Hydrogen Inc., a subsidiary of Nel ASA (Nel, OSE:NEL), has entered into a contract for delivery of a H2Station[®] solution for fueling of heavy-duty vehicles in the US.

“We are happy to have secured a significant H2Station[®] order for fueling of heavy duty vehicles in the U.S. As the deployment of hydrogen as a fuel for the heavy-duty sector is moving faster than expected, we are also gearing up our efforts and technology developments more toward offering solutions that can accommodate growth in this segment,” says Jon André Løkke, Chief Executive Officer of Nel.

The H2Station[®] order has a total value of more than \$6 million. The H2Station[®] equipment will be deployed in the U.S. and will be capable of fueling both heavy duty trucks as well as light duty vehicles. The work related to the contract will start soon and exact delivery time to be agreed. The customer has requested to remain unnamed, and further details will be released at a later point in time.

“It is a pleasure to support our customer in their hydrogen deployment in the U.S., and it is encouraging to see an increasing number of industry wide initiatives shifting away from diesel as a fuel over to renewable hydrogen for heavy-duty applications,” says Løkke.

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About Nel Hydrogen | www.nelhydrogen.com

Nel Hydrogen is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.