

Nel ASA: Receives H2Station[®] orders from Shell under new framework agreement

(Oslo, 18 December 2018) Nel Hydrogen A/S, a subsidiary of Nel ASA (Nel, OSE:NEL), has received purchase orders from Shell Nederland Verkoopmaatschappij B.V. for installation of two H2Station[®] in the Netherlands. The orders follow the signing of a new framework agreement between Nel and Shell Global Solutions International B.V.

“We are excited to announce a new framework agreement with Shell, which is not only a great honor but also proves the strength of our state-of-the-art technology. We look forward to continuing our strong partnership and will make the necessary investments to support Shell’s roll-out of a hydrogen fueling network, both in California, as well as other key markets,” says Jon André Løkke, Chief Executive Officer of Nel.

The two H2Station[®] units in the Netherlands will be manufactured and installed during 2019, with a total contract value of approximately EUR 2.5 million. Nel Hydrogen has delivered several H2Station[®] solutions for Shell since 2014, both in Europe and in the U.S. The new framework agreement underscores a commitment between the two companies to continue a partnership in the global roll-out of hydrogen stations.

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About Nel Hydrogen | www.nelhydrogen.com

Nel Hydrogen is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.