

Nel ASA: Awarded Australia's First Power-to-Gas (Solar-to-Hydrogen) project

(Oslo, 27 September 2018) Nel Hydrogen Electrolyser, a division of Nel ASA (Nel, OSE:NEL), has received a purchase order for the first Power-to-Gas (P2G) project in Australia from the ATCO Group that will use a Proton® PEM electrolyzer. This contract is strategically important as it opens up a new P2G market and builds on the P2G experience that Nel has gained in many other parts of the world.

ATCO is developing an industry leading Clean Energy Innovation Hub (CEIH) based at the company's Jandakot Operations facility in Western Australia. The CEIH incorporates the production, storage and use of hydrogen, as well as the commercial application of clean energy in micro-grid systems. The CEIH will produce green hydrogen from electrolysis solar energy and inject the hydrogen into the micro-grid system at the Jandakot facility. Some of the experience gained from this project include optimizing hydrogen storage solutions, blending hydrogen with natural gas and using hydrogen as a direct fuel.

"We are very pleased being awarded this contract to deliver our latest PEM electrolyzer technology for the first Power-to-Gas (P2G) project in Australia, we believe that this can represent an important new market for this technology. The project will show how hydrogen can play a key role in helping to decarbonize our planet. This will further highlight the P2G readiness of our electrolyzer technology gained from more than 3,500 systems sold, including more than 20 P2G projects in different parts of the world" says Jon André Løkke, CEO of Nel.

ATCO's CEIH project is supported by the Australian Renewable Energy Agency (ARENA). ARENA is working to accelerate Australia's shift to an affordable and reliable renewable energy future, by funding projects and sharing knowledge that drive innovation and commercialization of renewable energy technologies.

The project is expected to be fully operational during 2019, and the parties have decided not to disclose the total value of the contract

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About Nel | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.